

42E01200: CEMS Special Topics in Global Management, Lecture

Consultancy

Session 01: Introduction

Hiroshi KANNO, Visiting Professor Dina MYLLYMÄKI, Teaching assistant

January 15, 2024

AGENDA

Introducing instructor and teaching assistant

Practicalities of the course

Introduction:

- What is this course about?
- What is consulting? Why consulting?

Problem solving

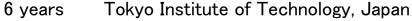
Next session

HIROSHI KANNO(菅野 寛)

hiroshi.kanno@aalto.fi kannohiroshi177@gmail.com







B. and M. of Architecture



6 years

Nikken Sekkei Architects, Planners and Engineers, Japan

Architect/City Planner



2 years

Carnegie-Mellon University, USA

MBA



17 years

The Boston Consulting Group (Tokyo Office)

Partner and Managing Director

Regional Head, Asia/Pacific, Technology, Media and Telecommunication Practice



8 years

Hitotsubashi ICS, Japan

Professor

Dean (2012-2014)



6.5 years

Waseda Business School, Japan

Professor



Feb 2023 School of Business, Aalto University, Finland

- Jan 2024 ● Visiting Professor

WHAT I DID AT BCG

My last position:

 Asia-Pacific Reginal Leader, Technology, Merida and Telecommunication Practice

300+ projects

Clients nationalities:



Locations:



- Industries: high-tech, healthcare, broadcasting, IT, industrial goods, telecommunication, consumer goods, financial services, etc.
- Issues: strategy, marketing, entry into a foreign market, R&D, business development, corporate vision, M&A, etc.

Dina Myllymäki, DSc



Postdoctoral researcher at Aalto University School of Business

Project Lead for 50th European International Business Academy Conference, 12–14 December 2024, Aalto University

Research interest: HRM, HR professional roles, use od digital technology, organizational spaces/spacing, ethnographic research methods

- Previously worked as HR partner in AmRest and I also have experience working in consulting
- Moved to Finland from Russia in 2014
- Also shortly lived in US, UK and Denmark (up to 6-month visits)
- Married, two kids
- tennis, scouting, cooking

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Practicalities of the course

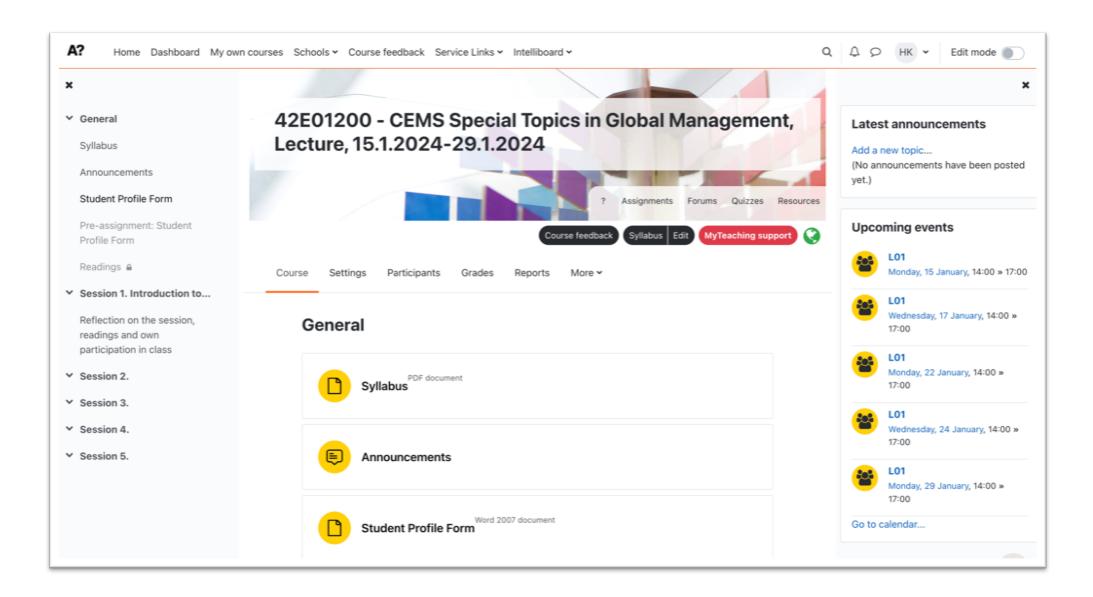
Introduction:

- What is this course about?
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Next session

PLEASE CHECK "MYCOURSES" FREQUENTLY



COURSE SCHEDULE

				Assignments			
Session	WHEN	WHERE	WHAT	Pre-session		Post-session	
				Read:	Submit:	Submit	
	Mon Jan 15	Y346	1) Introduction: what is consulting		Student	Reflection From	
1	14:00-17:00	l Undorgraduato	Core consulting skill: Problem solving	Laffitte	Profile Form	(online)	
2	Wed Jan 17 14:00-17:00		Learning from a consulting firm: Boston Consulting Group	Nikolova, et al.		Reflection From (online)	
3	Mon Jan 22 14:00-17:00	l IIndergraduate	Learning from a consulting firm: Reaktor Core consulting skill: Problem solving	Wright, et al.		Reflection From (online)	
4	Wed Jan 24 14:00-17:00		Learning from a company using consultants: Bayer Core consulting skill:	O'Mahoney, et al.		Reflection From (online)	
			Project management				
5	Mon Jan 29 14:00-17:00	Y346 Undergraduate Center	Student presentation	(none)		1) Reflection From (online) 2) Key learnings from the entire course	

SHORT COURSE: ONLY 2 WEEKS + 1 DAY

				Assignments		
Session	WHEN	WHERE	WHAT	Pre-session		Post-session
				Read:	Submit:	Submit
1	Mon Jan 15	l Indorgrad	1) Introduction: what is consulting		Student	Peffection From
	14:00-17:00	Cen				
2	Wed Jan 17 14:00–17:00	11.1.2.1	Only 5 sessions		on From	
3	Mon Jan 22 14:00−17:00	Y3	It is very importar	nt to at	tend all	on From
4	Wed Jar 14:0	va	the sessions!!			on From
5	Mon Jan 29 14:00−17:00	l IIndergraduate	Student presentation	(none)	(PowerPoint)	T) Reflection From (online) 2) Key learnings from the entire course

MONDAYS + WEDNESDAYS, 2-5 PM

				Assignments			
Sessior	WHEN	WHERE	WHAT	Pre-s	session	Post-session	
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	Mon Jan 15	Y346	1) Introduction: what is consulting		Student	Reflection From	
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4	Wed Jan 24 14:00−17:00	T003 Väre	Learning from a company using consultants: Bayer Core consulting skill:	O'Mahoney, et al.		Reflection From (online)	
5	Mon Jan 29 14:00–17:00	Y346 Undergraduate Center	Project management Student presentation	(none)		1) Reflection From (online) 2) Key learnings from the entire course	

CAUTION! VENUES CHANGE EVERY TIME

Session	WHEN	WHERE	WHA
1	Mon Jan 14:00–17:0	Y346 Undergraduate Center	Introduction: what ore consulting or problem s lving
2	Wed Jan 17 14:00-17:00	BCG Helsinki Office	earning from a consolidation of the constant o
3	Mon Jan 14:00-17:0	Y346 Undergraduate Center	Learning from a ceaktor Core consulting skill: et al (online) roblem s Iving
4	Wed Jan 14:00-17:	T003 Väre	Learning from a consultant and a consult
5	Mon Jan 14:00–17:	Y346 Undergraduate Center	tulent presentatio

NEXT SESSION AT BCG OFFICE IN HELSINKI

				Assignments			
Session	WHEN	WHERE	WHAT	Pre-s	session	Post-session	
				Read:	Submit:	Submit	
M	Mon Jan 15	Undergraduate	1) Introduction: what is consulting	Laffitte		Reflection From (online)	
1	14:00-17:00		Core consulting skill: Problem solving				
2	Wed Jan 17 14:00-17:00		Learning from a consulting firm: Boston Consulting Group	Nikolova, et al.		Reflection From (online)	
3	Mon Jan 22	Y346 Undergraduate	1) Learning from a consulting firm			Reflection From	





Tuukka Seppä



Elina Ibounig



Saani Inovaara



Juuso Soininen

TWO MORE GUEST SPEAKERS ON CAMPUS

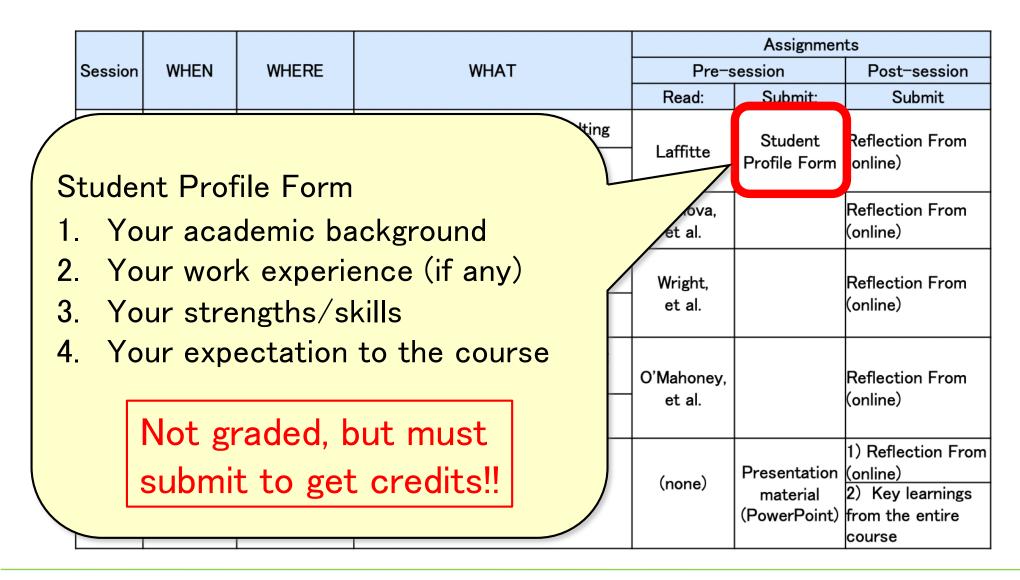
				Assignments
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				R
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3	Mon Jan 22 14:00-17:00	l IIndorgraduato	1) Learning from a consulting firm: Reaktor	Reaktor Mari Piirainen
3			Core consulting skill: Problem solving	et al. (online)
4	Wed Jan 24 14:00-17:00 Mon Jan 29 14:00-17:00		1) Learning from a company using consultants: Bayer	Ou B
			Core consulting skill: Project management	BAYER
5		l lindergraduate	Student presentation	Bayer Arto Pakkalin

ASSIGNMENTS

				Assignments			
Session	WHEN	WHERE	WHAT	Pre-s	session	Post-session	
				Read:	Submit:	Submit	
	Mon Jan 15	Y346	1) Introduction: what is consulting	l cal	Student	Reflection From	
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3	3 Mon Jan 22 14:00-17:00	l Undergraduate	Learning from a consulting firm: Reaktor 2) Core consulting skill:	Wright, et al.		Reflection From (online)	
			Problem solving				
4	Wed Jan 24		Learning from a company using consultants: Bayer	O'Mahoney, et al.		Reflection From (online)	
	14:00-17:00		2) Core consulting skill: Project management				
5	Mon Jan 29 14:00-17:00	l IIndergraduate	Student presentation	(none)	(PowerPoint)	1) Reflection From (online) 2) Key learnings from the entire course	

INDIVIDUAL ASSIGNMENTS

PRE-SESSION ASIGNMENT <u>FOR TODAY</u>: STUDENT PROFILE FORM



PRE-SESSION ASIGNMENT FOR EACH SESSION: READING ACADEMIC PAPERS

				Assignments			
Session	WHEN	WHERE	WHAT	Pre-session		Post-session	
				Read:	Submit:	Submit	
1	Mon Jan 15 14:00–17:00	Undergraduate	Introduction: what is consulting Core consulting skill:	Laffitte	Student Profile Form	Reflection From (online)	
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5	Mon Jan 29 14:00–17:00	l IIndergraduate	Student presentation	(none)		1) Reflection From (online) 2) Key learnings from the entire course	

POST-SESSION ASIGNMENT FOR EACH SESSION: REFLECTIN FORM

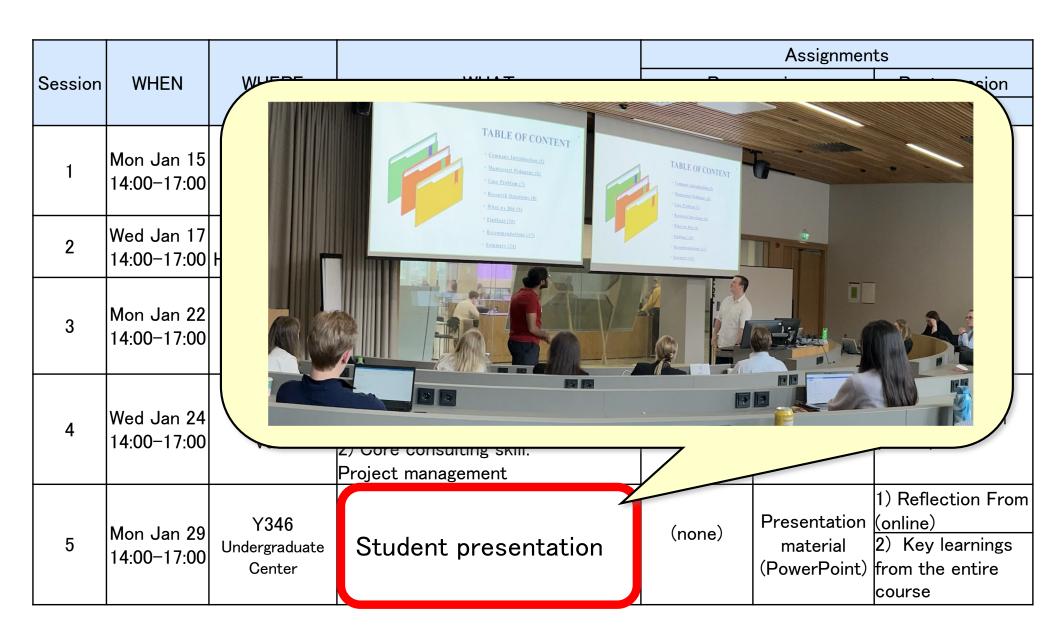
					Assignmen	ts
Session	WHEN	WHERE	WHAT	Pre-s	ession	Post-session
				Read:	Submit:	Submit
1	Mon Jan 15	1010	1) Introduction: what is consulting	Laffitte		Reflection From (online)
Reflection Form 1. How many times did you speak up?						
	What	did you s				Reflection From (online)
2	Reflection From (online)					
3	Reflection From Sonline) Key learnings					
	14.00 17.00	Center			(PowerPoint)	from the entire course

POST-SESSION ASIGNMENT FOR THE LAST SESSION: KEY LERANINGS FROM THE COURSE

						Assignmen	ts
	Session	WHEN	WHERE	WHAT	Pre-s	session	Post-session
					Read:	Submit:	Submit
		Mon Jan 15	Y346	1) Introduction: what is consulting	1 - (C1)	Student	Reflection From (online)
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		Wad lan 17	PCC	Lookning from a consulting firm	Nikolovo		Reflection From
							(online)
Y	our	key le		s from the entire f course grade)	course		Reflection From (online)
	4	Wed Jan 24	T003	consultants: Bayer	honey,		Reflection From
	4	14:00-17:00	Väre	2) Core consulting skill:			(online)
			Indergraduate	Project management Student presentation			1) Reflection From
	151	Mon Jan 29 14:00-17:00			(none)	(PowerPoint	2) Key learnings from the entire course

GROUP ASSIGNMENT

STUDENT PRESENTATION IN THE LAST SESSION



GROUP ASSIGNMENT: CONSULITING PROJECT

Groups will be assigned by Session 2 (Wednesday 17th January)

Please submit your "Student Profile Form" <u>TODAY</u>

Choose a real company

- Select one "CEO agendum" (a biggest opportunity or risk the company is facing and the CEO needs to make a decision and take an action)
- Imagine the CEO hired you as consultant to address the agendum.
- Prepare and present your recommendation to CEO (i.e. the decision and action you will recommend the CEO to implement
 - Presentation format: PowerPoint
 - Time: 15 minutes for presentation \rightarrow 10 minute for discussion.

Upload your PowerPoint to MyCourses by Sunday 28th January 2024, 12:00 noon 30% of course grade

LET'S HAVEFUN!

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Practicalities of the course

Introduction:

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COURSE OBJECTIVE

Understand:

- The overview of consulting industry
 - > Evolution
 - > Landscape
- The core skills in consulting
 - Problem solving
 - Project management."
- How consultants work with clients and add values

Pseudo-experience consulting work

 By crafting and presenting a recommendation to a simulated client scenario.

HOW YOU WILL LEARN

Practice

Theory

Discussions/exercises

To be facilitated by the instructor



Discussions with real-world businesses

Consulting firms





Corporation using consultants

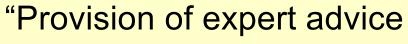


Readings

- 1. Laffitte, H.
 - "History of Consulting"
- 2. Nikolova, N.; Reihlen, M. & Schlapfner, J-F.
 - "Client-Consultant interaction"
- 3. Wright, C., A. Sturdy and N. Wylie.
 - "Management innovation through standardization"
- 4. O'Mahoney, J. and A. Sturdy.
 - "Power and the diffusion of management ideas"

WHAT IS CONSULTING?

Definition



- to another person or entity ("client")
- in exchange for compensation for services."

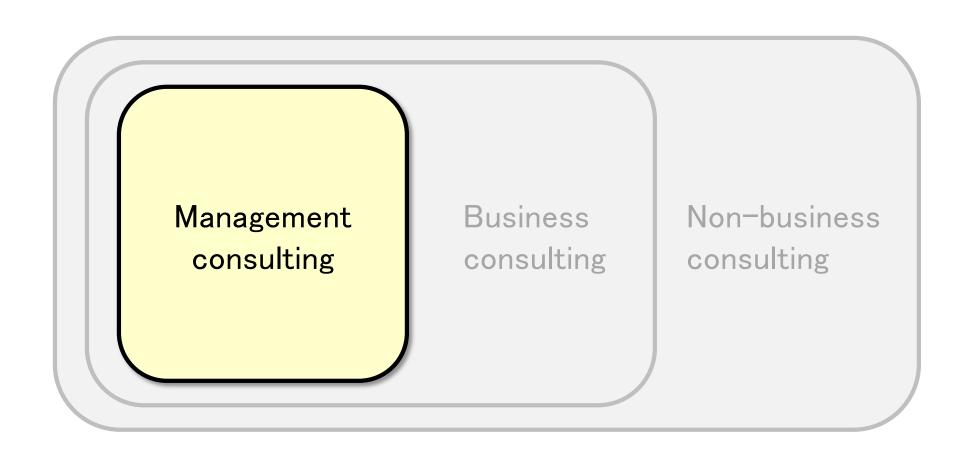


Hélène Laffitte



Source: https://consultingquest.com/insights/8-stages-history-of-consulting/, modified by the instructor

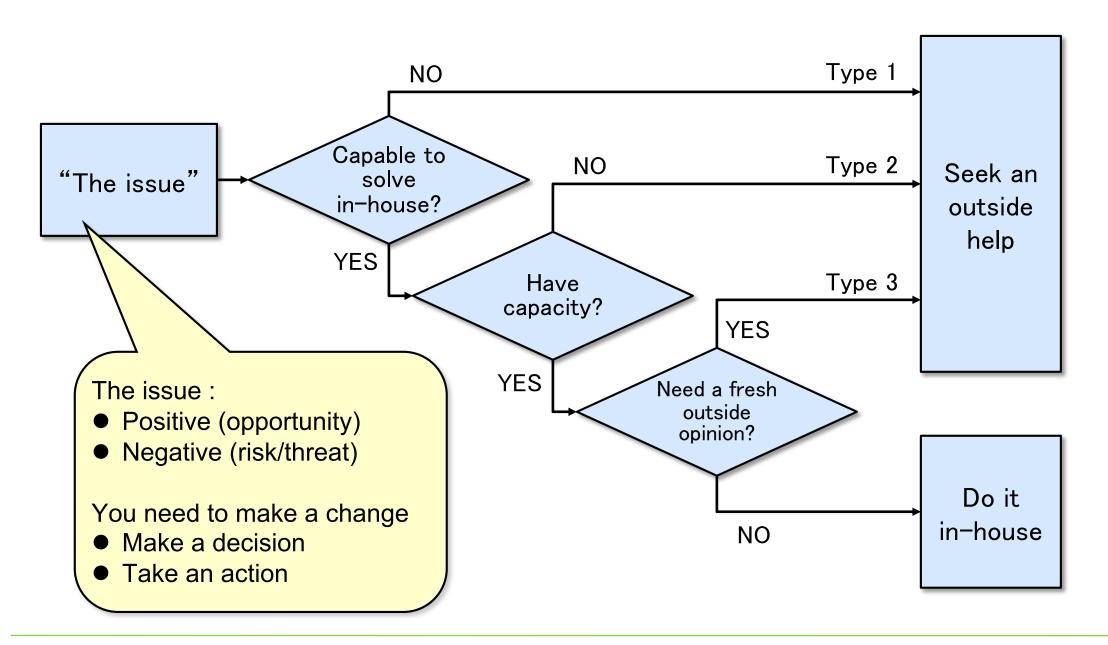
SCOPE OF THIS COURSE (1)



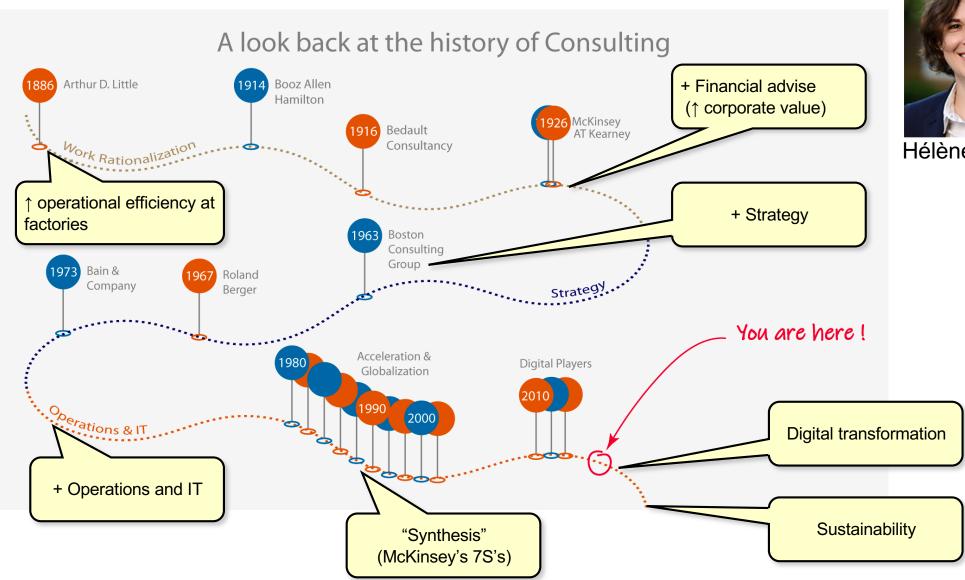
SCOPE OF THIS COURSE (2)

NOT **BUT** Expert advice "Parts" Strategy Consultant Client Marketing Finance "Synthesize" Accounting Organization

WHY OUTSIDE HELP?



EVOLUTION OF CONSULTING



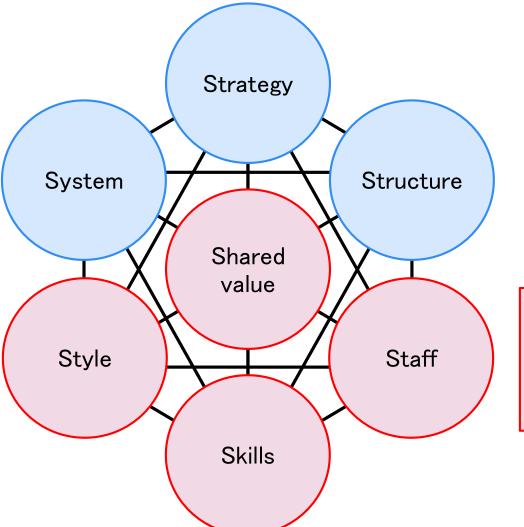
Hélène Laffitte

Sources: https://consultingquest.com/insights/global-management-consulting-industry

MCKINSEY'S SEVEN S MODEL

Hard S's

- Visible
- Can develop in relatively short time



Soft S's

- Invisible
- Takes time to develop

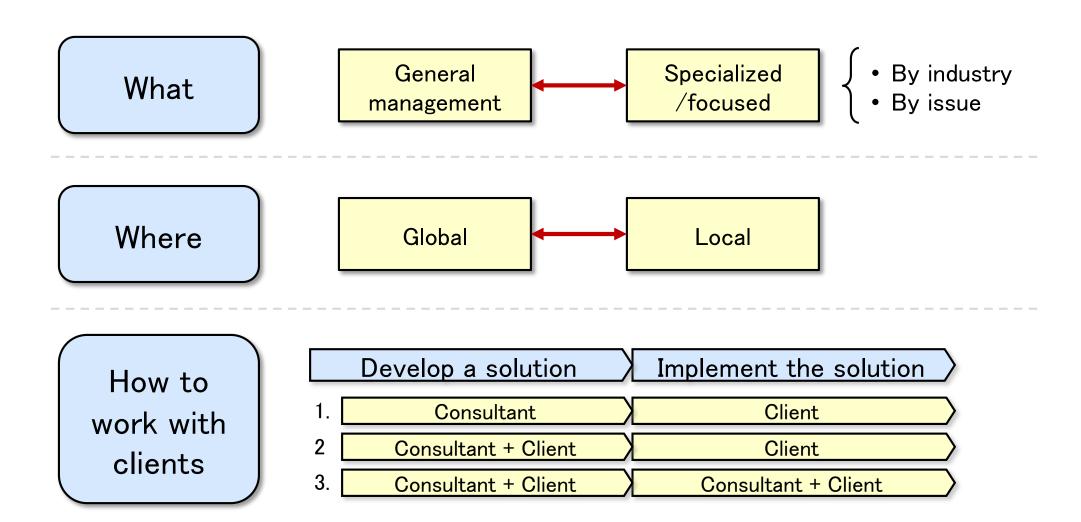
Source: "In Search of Excellence" (1982) Tom Peters, Robert H. Waterman Jr.

CONSULTING INDUSTRY NOT REGULATED OR CERTIFIED

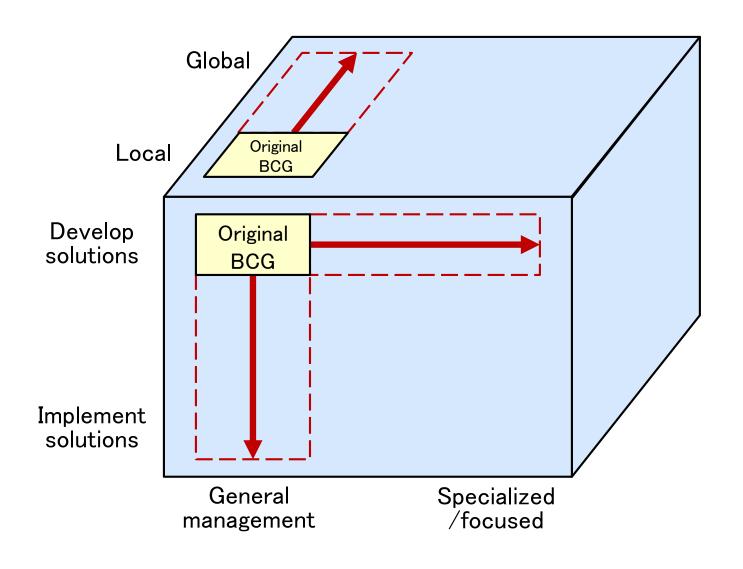
Regulated? Professional firm Professional school Certified? Law firm Law school Accounting firm Accounting school YES Architectural firm Architectural school (Doctor) Medical school **Business school** NO! Consulting firm · · · which often confuses clients

DIFFERENT TYPES OF CONSULTANTS EXIST

Some typical categorizations



CONSULTING INDUSTRY: A LANDSCAPE



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TWO CORE CONSULTING SKILLS

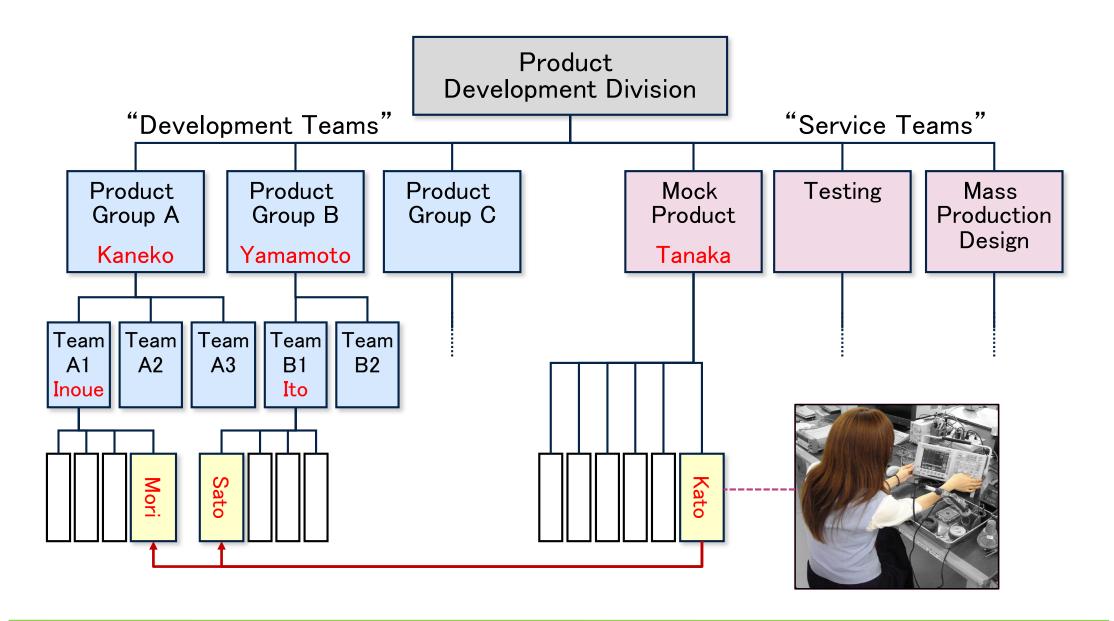
1. Problem solving
2. Project management
A) Internal (among project members)
B) Between consultant and client

MINI-EXERCISE: KANNO SPORTS SHOES CO.

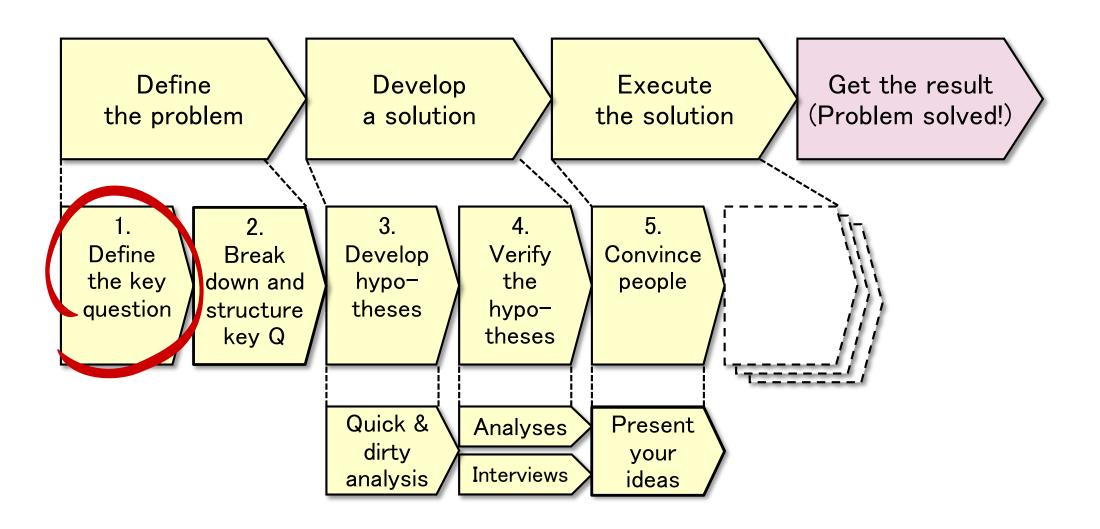




MINI-EXERCISE: A TALK WITH A CEO OVER DINNER



CONSULTING: A TYPICAL PROCESS



WHAT IS "REAL WORLD" PROBLEM SOLVING?

"Classroom" problem solving

"Real world" problem solving

Problem

Given

Not given. Need to define the problem by yourself

Information

Given

In a structured way

Too little or too much information

• Often unrelated/contradicting

Tools/frameworks for solving the problem

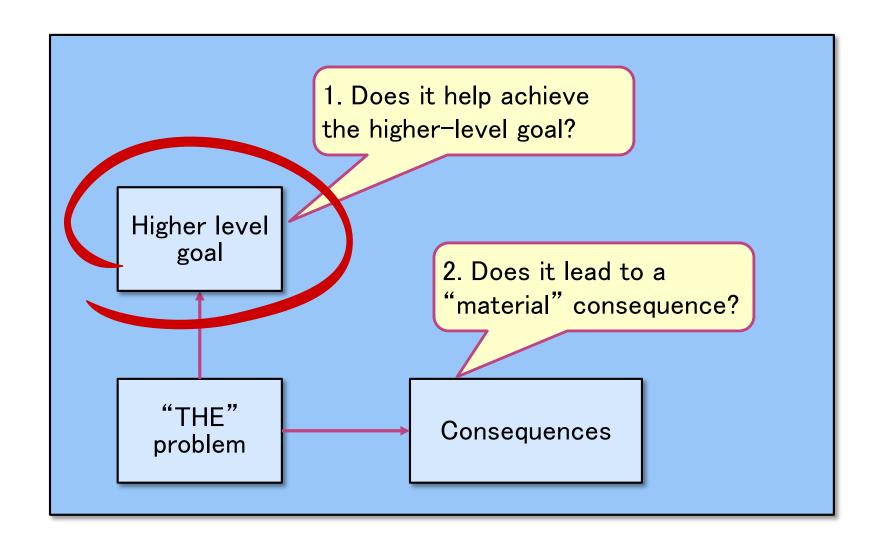
Given

Not given. Need to develop your own problem solving approach

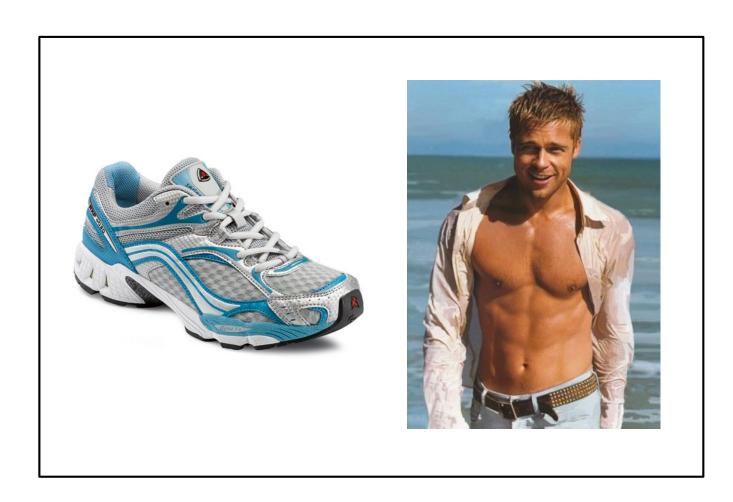
• Do the "given"

- Think by yourself
- Develop by yourself

HOW TO DEFINE THE RIGHT PROBLEM?



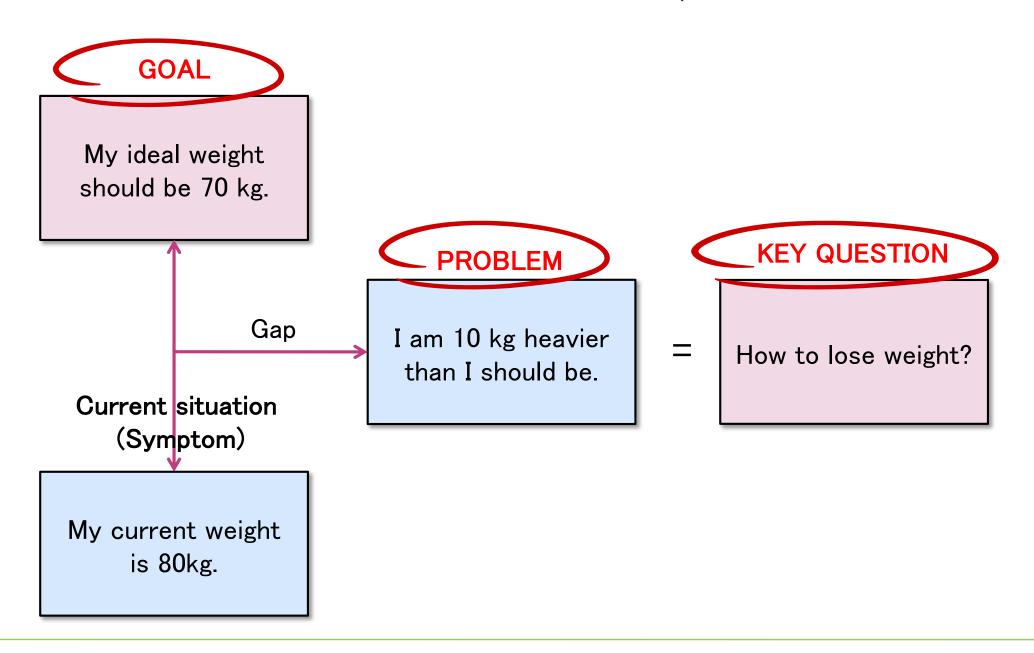
A PROBLEM?



My shoes are sold out. This is a problem.

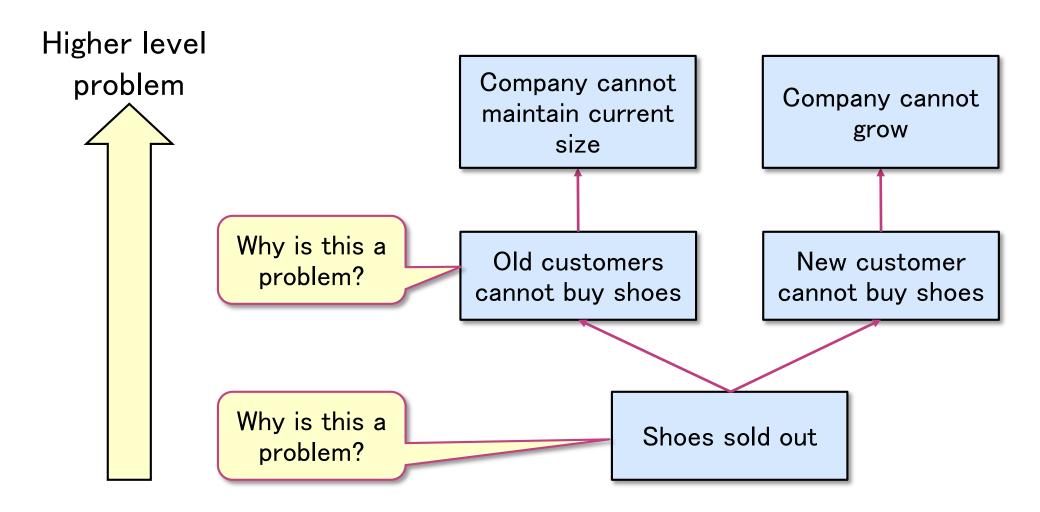


PROBLEM - GOAL - KEY QUESTION



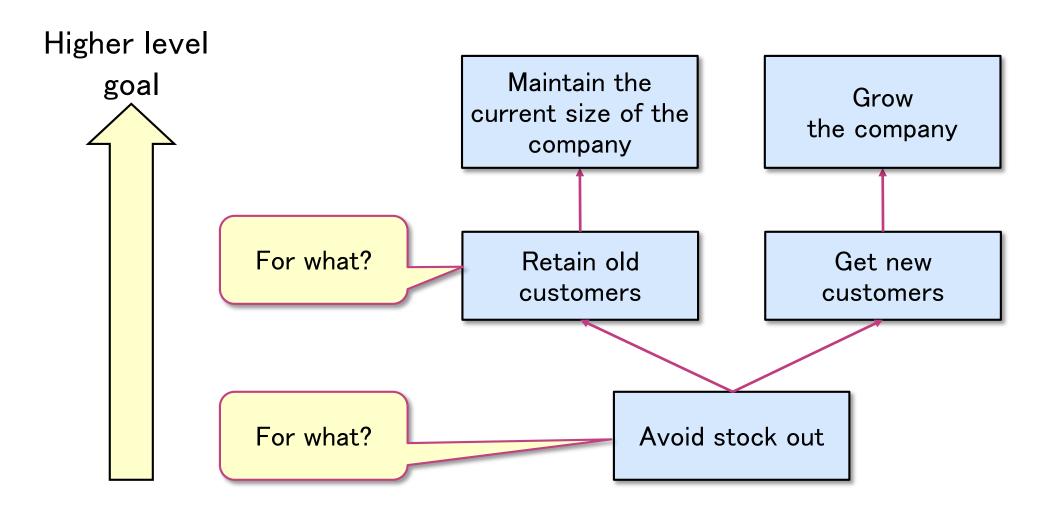
WHAT IS YOUR PROBLEM?





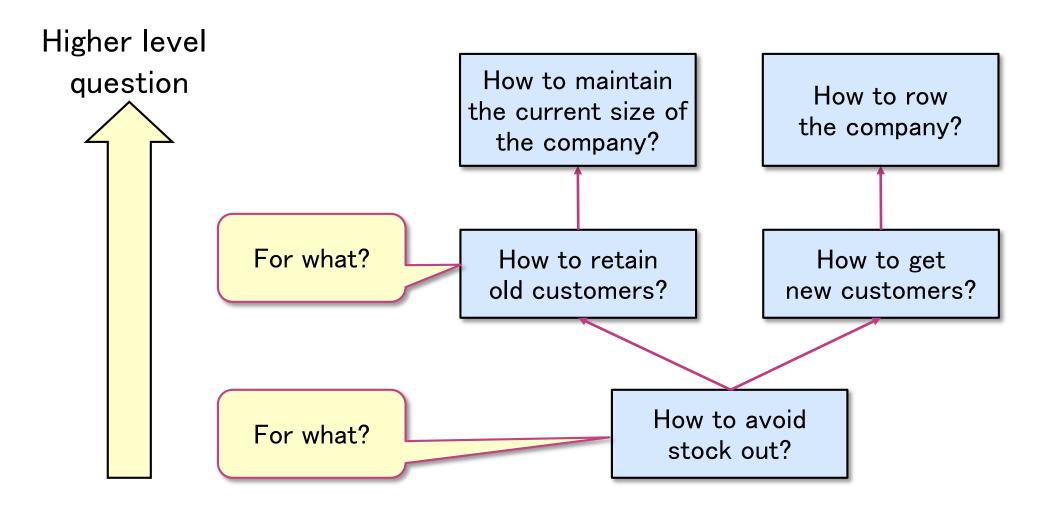
WHAT IS YOUR GOAL?



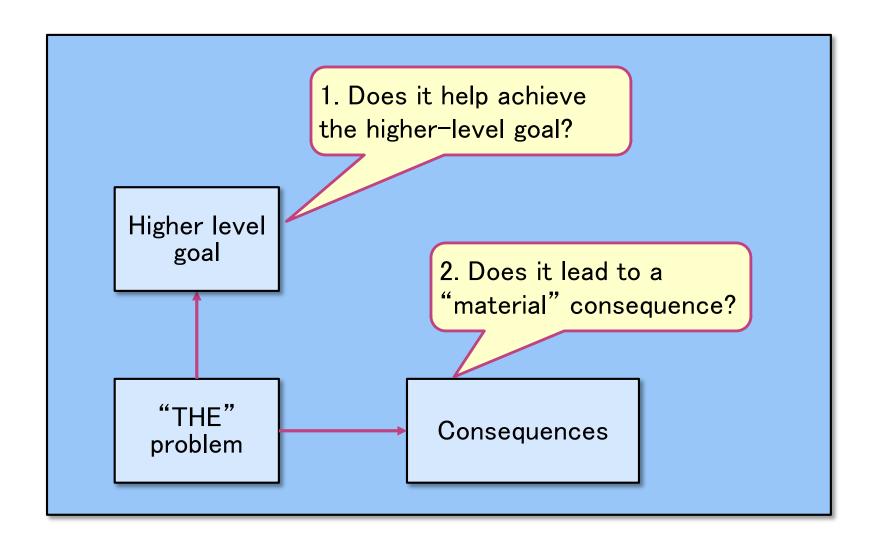


WHAT IS YOUR KEY QUESTION?

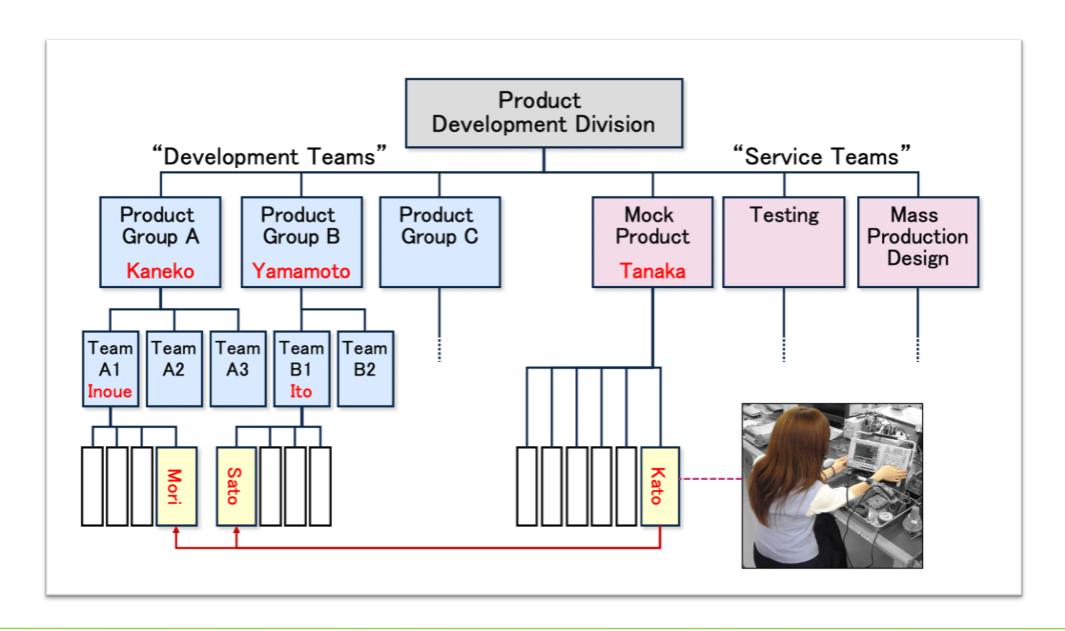




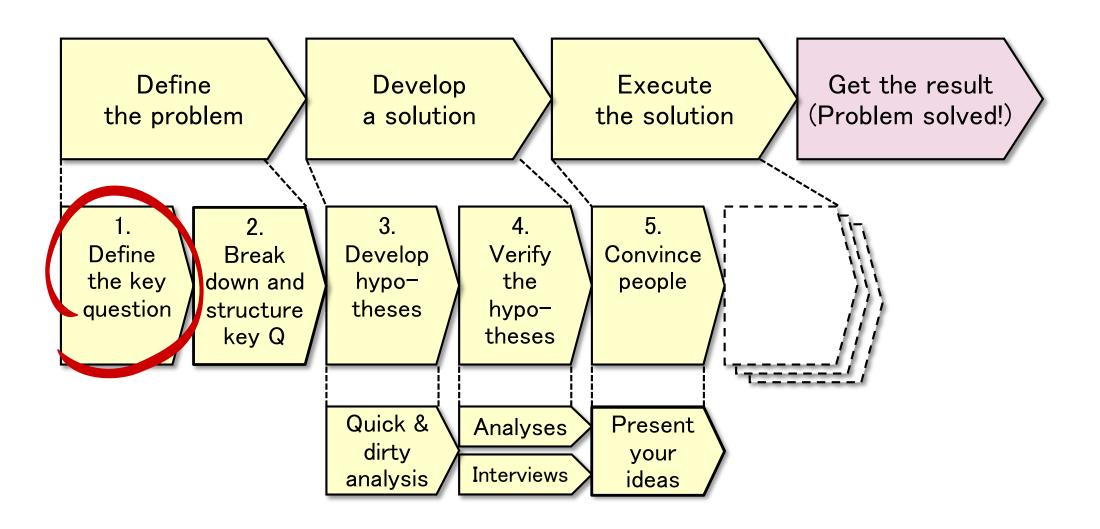
HOW TO DEFINE THE RIGHT PROBLEM?



"MATERIAL" CONSEQUENCE?



CONSULTING: A TYPICAL PROCESS



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NEXT SESSION AT BCG HELSINKI OFFICE, WEDNESDAY AT 14:00



Where

Kluuvikatu 3 A, 4th floor.

When

The session starts at 14:00 sharp.

Who



Tuukka Seppä



Elina Ibounig



Saani Inovaara



Juuso Soininen

THANKYOU

SEE YOU AT BCG ON WEDNESDAY