

Intermediate Microeconomics (ECON-C2110 & ECON-C2210) Fall 2024

Schedule

Aalto BIZ

Professor Marko Terviö

Period 1. Lectures Tue & Thu 15-17, with exceptions highlighted below

Period 2. Lectures Wed & Thu 15-17

See MyCourses web pages for up-to-date information

L	M	D	Topic area	Topics include e.g.	Varian chapter (9th ed)	PS released	PS due*	Course module	
1#1	9	4	Wed	Demand and Supply	competitive markets	1	1	Markets basics	
1#2	9	6	Fri	...continued	aggregation, surpluses	6.1-6.6, 15.1-8			
1#3	9	10	Tue	...continued	elasticity, substitutes & complements	6.7	1		
1#4	9	11	Wed	Market power	basic pricing, price customization, monopoly	25, 15.9-11, 27.1-2	2	Externalities	
1#5	9	12	Thu	Public goods	market failure, government failure	37.1-8			
1#6	9	17	Tue	Decision analysis	decision trees, sensitivity analysis	n.a.	3	2	Tools for decision making
1#7	9	19	Thu	Time and Uncertainty	real options, certainty equivalent	10, 12, 31.1-3			
1#8	9	24	Tue	Costs	scale economies, shared overhead	22-24	4	3	Markets continued
1#9	9	26	Thu	Consumers	income & substitution effects, compensating variation	2-5, 7-9, 14			
1#10	10	1	Tue	Producers	profits, input demand	19-21	5	4	Equilibrium analysis
1#11	10	3	Thu	Welfare analysis	incidence of taxes&subsidies	16, 34			
1#12	10	8	Tue	Exchange	welfare theorems	32, 33		5*	
	10	18	Fri	<i>Exam ECON-C2110</i>					

L	M	D		Topic area	Topics include e.g.	Varian chapter	PS released	PS due*	Course module	
2#1	10	23	Wed	Simultaneous games	Nash equilibrium	29.1-4, 31.4-5	6		Strategic interactions	
2#2	10	24	Thu	Oligopoly	oligopoly, product differentiation	26.7-10, 28				
2#3	10	30	Wed	Sequential games	subgame perfection, entry deterrence	29.7-8, 30	7	6		
2#4	10	31	Thu	Repeated games	collusion	29.5-6				
2#5	11	6	Wed	Price differentiation	two-part pricing, versioning	26.1-6, 27.3	8	7	Pricing strategies	
2#6	11	7	Thu	...continued	quantity discounts, bundling	"				
2#7	11	13	Wed	Externalities	tragedy of commons, pigouvian taxes	35, 24.11	9	8	Externalities continued	
2#8	11	14	Thu	Network goods	network externalities	36				
2#9	11	20	Wed	Asymmetric information	adverse selection, signaling	38.1-3, 38.6	10	9	Information and incentives	
2#10	11	21	Thu	...continued	moral hazard, principal-agent problem	38.4-5				
2#11	11	27	Wed	...continued	information aggregation, auctions	38.7-8, 18.1-8				
2#12	11	28	Thu	...continued	mechanism design	18.9-10, 37.9-11		10*		
	12	5	Thu	<i>Exam ECON-C2210</i>						

*on the day after this lecture