

# TASK 2: SHARING THE PERSONAL MD MIND MAP

- 1) Pair up with any student in the class
- 2) Share your thoughts with each other on the similarities and differences in the mind maps
- 3) Group similar issues under a theme and write those into individual sticky notes / word

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"Today's problems becomes from yesterday's solutions" senge, Peter M. (1990)

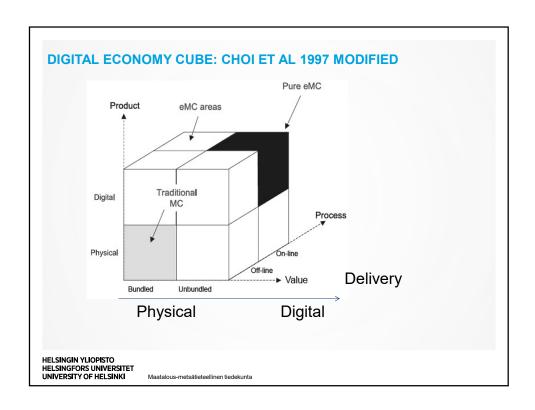
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# A WORKING DEFINITION FOR DIGITAL MARKETING

 Digital marketing aims at creating, demonstrating, documenting, communicating and delivering value in digitized way to customers (B2C and B2B) and for managing customer relationships in ways that enhance digital joint value creation of customers, organizations and stakeholders. (Journal of Digital Marketing)

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#### **DIGITAL MARKETING IN PRACTICE**

#### Digital marketing is used to

- Create new customer relationships
- · Enhance old relationships
- Improve service "experience" (CEM) (mobile tickets, IRC-gallery)
- · Create and extend brand awareness
- Simply the fuzzy front end of innovation (NPD/NSD/R&D) (Dell Ideastorm)
- · Increase sales, reduce overall costs, receiving payments earlier
- · Decrease cost of service, operations and channel structure
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General marketing trends relationships, value creation, dataism, innovation, service dominant logic of marketing guide also DM research and practice

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#### WHY DM?

- Business to consumer marketing has exploded in recent years (use of Facebook, Instagram, Pinterest, Twitter + measuring compelling customer experience)
- BUT... even professional buyers have used and are using digital tools e.g. social media in their daily job – even more than the industrial sellers (see Davis, 2008, Salo 2018...).
- 65 % out of 1000 buyers operating in B2B markets tell that they start search process (new, rebuy, modified buy) with general search engines and after that move to industry specific search engines like business.com

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## **CHANGE IN DM**

- Marketing shifts from the role of passive advertiser into active creator of content and messages as well as acquires a role of mediator who combines and publishes content best way possible
- Content is created jointly with customers and marketers actively produce content for customer communities and their own communities (intra or external)
- Viral and effective digital marketing is becoming more visible in companies operating in consumer markets and in innovative industrial companies

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#### **MOST POPULAR DM TOOLS?**

Most popular DM tools used in Finnish companies:

- · Company website
- Search engine optimization and advertising = SEM
- · Newsletters and internet advertising
- Social media rising fast

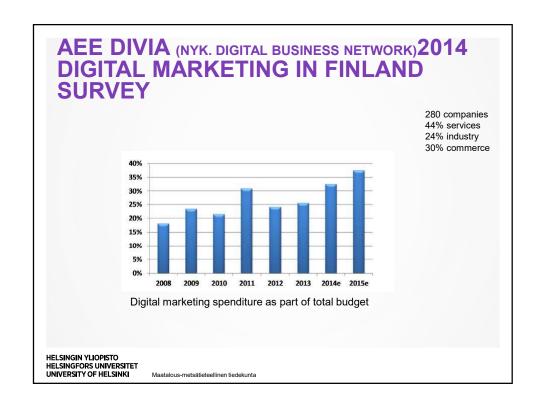
Reasons that have influenced to adopt DM:

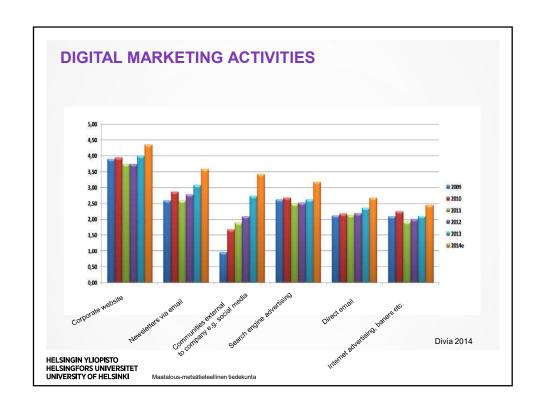
- · Cost pressure
- · Chancing consumer/customer behavior

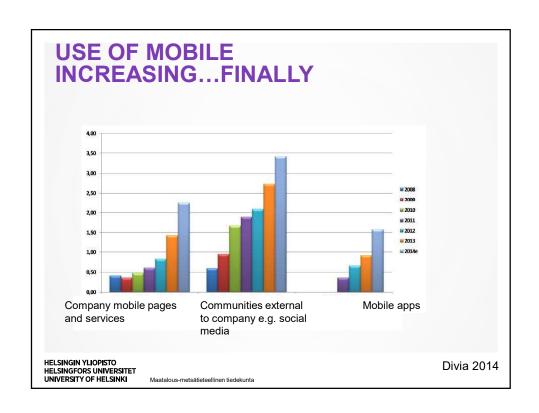
E.g. More than 33 % of the companies that responded have allocated a budget for DM

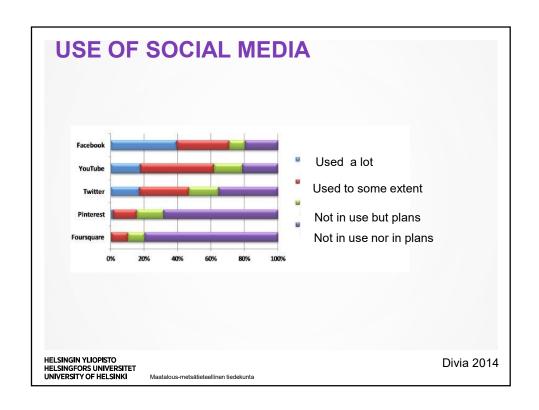
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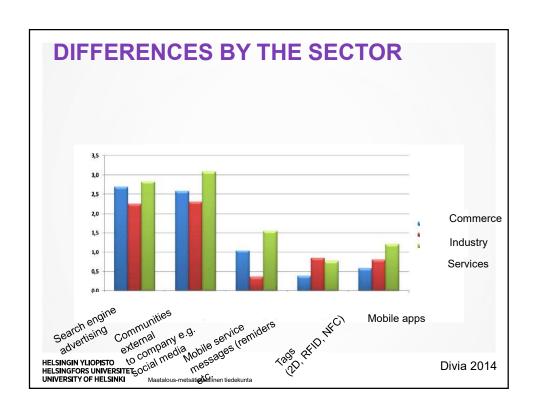
(AaltoEE:Divia report, 2014)

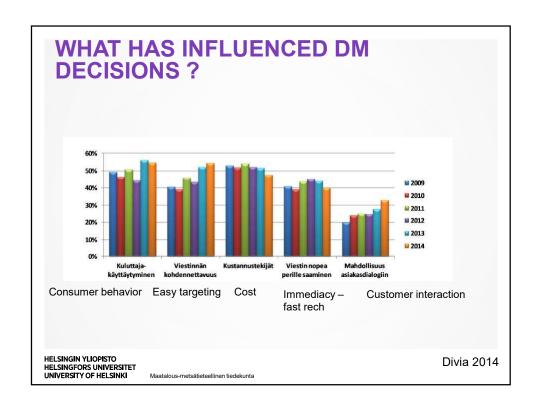


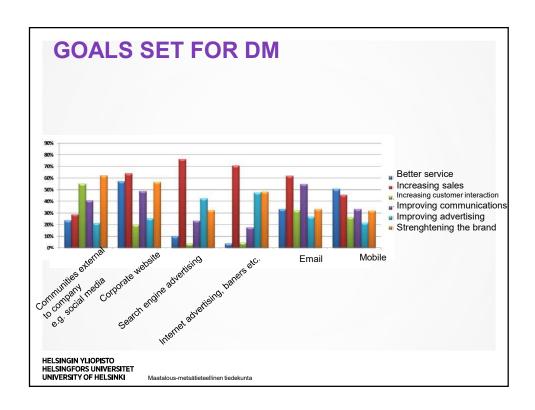


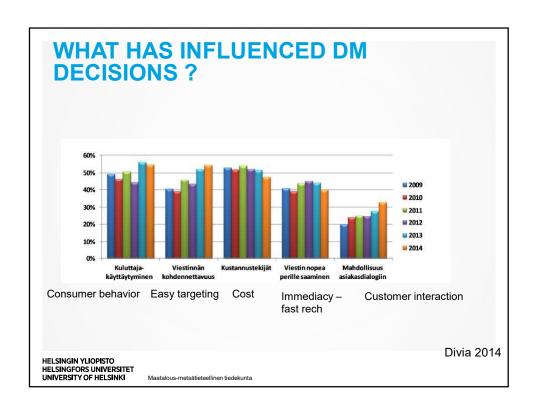




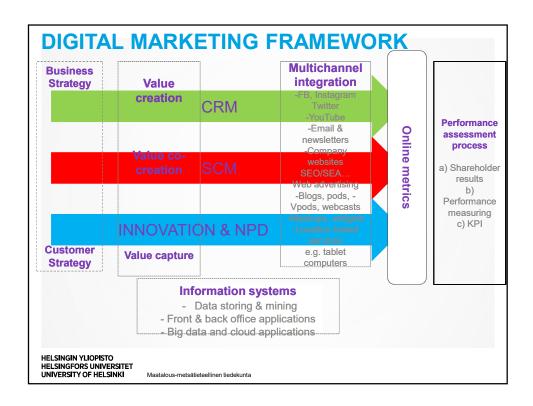












### **CANVAS OF DIGITAL MARKETING**

- Facebook, LinkedIn, Vkontakte, Pinterest etc. SNS marketing
- E-retailing / e-tailing
- E-mailing
- Websites
- · Web advertising (banners, pop-ups/unders)
- Search engine marketing / optimization
- Blogs, RSS, vod/podcasts, Wikis, webcasts, mashups and tags (physical browsing)
- User generated content (UGC)
- Social media (Web 2.0)
- · Virtual Worlds
- · Games gamification
- Mobile marketing
- · Location based services
- · Cloud...

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