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Opinion

Cheaper The coronavirus forced a shift to virtual classes, but their continuation could be beneficial even after the pandemic ends. By Hans Taparia

Mr. Taparia is a clinical associate professor at the New York University Stern School of Business. May 25, 2020



was over \$200,000. For a four-year public college, it was over \$100,000. To sustain these prices, more students are now admitted

from the top 1 percent of the income scale than the entire bottom 40 percent at the top 80 colleges. Universities have also opened the <u>floodgates</u> to wealthy international students, willing to pay full tuition for the American brand. Covid-19 is about to ravage that business model. Mass unemployment is looming large and is likely to put college out of reach for many. With America now the epicenter of the pandemic and bungling its response, many students are looking to defer enrollment. Foreign students are questioning whether to register at all, with greater uncertainty around visas and work prospects. The "Trump Effect" had already begun to cause declining foreign student enrollment over the past three years.

The mightiest of institutions are bracing for the worst. Harvard,

home to the country's largest endowment, recently announced

drastic steps to manage the fallout, including salary cuts for its

leadership, hiring freezes and cuts in discretionary spending. Most

other universities have been forced to make similar decisions, and

are nervous that if they continue with online teaching this fall, students will demand at least a partial remission of tuition. Up until now, online education has been relegated to the equivalent of a hobby at most universities. With the pandemic, it has become a backup plan. But if universities embrace this moment strategically, online education could expand access exponentially and drop its cost by magnitudes — all while shoring up revenues for universities in a way that is more recession-proof, policy-proof and pandemic-proof.

To be clear, the scramble to move online over just a few days this

taught a drama course that allows students to "act" with each other in virtual reality using Oculus Quest headsets. A music professor at Stanford trained his students on software that allows musicians in

transition to online learning at the current scale would have been unimaginable. Before the pandemic, most universities never truly embraced online education, at least not strategically. For years, universities have allowed professors to offer some courses online, making them accessible through aggregators such as edX or Coursera. But rarely do universities offer their most popular and prestigious degrees remotely. It is still not possible to get an M.B.A. at Stanford, a biology degree at M.I.T. or a computer science degree at Brown online. On one hand, universities don't want to be seen as limiting access

embrace it might render much of the faculty redundant, reduce the

exclusivity of those degrees, and threaten the very existence of the

physical campus, for which vast resources have been allocated

different locations to perform together using internet streaming.

developing platforms at a pace not seen before, providing a

forgotten, of course, is the fact that just a few years ago, a

Professors are pioneering new methods and ed-tech companies are

glimpse into the untapped potential of online education. Not to be

Summer Academy for High School Students

wonder how lab work might be administered. Of course, no one

doubts that the student experience would not be as holistic. But

universities don't need to abandon in-person teaching for students

degree program to a different population, mostly midcareer applicants looking for a meaningful skills upgrade. Similarly, in 2015, the University of Illinois launched an online M.B.A. for \$22,000, a fraction of the cost of most business schools.

students and work on live projects at companies at a regional level.

resources and activities. Classrooms would need to be fitted with

to students on campus as well as across the world. Professors

would need to undergo training on how to effectively teach to a

new technology so that lectures could be simultaneously delivered

To do this would require a major reorientation of university

students enrolled, making it the <u>largest</u> computer science program

in the country. Notably, the online degree has not cannibalized its

blended classroom. Universities would also be well served to build competencies in content production. Today, almost all theory-based content, whether in chemistry, computer science or finance, can be produced in advance and effectively delivered asynchronously. By tapping their best-rated professors to be the stars of those productions, universities could actually raise the pedagogical There are already strong examples of this. Most biology professors, for instance, would find themselves hard pressed to match the pedagogical quality, production values and inspirational nature of Eric Lander's <u>online Introduction to Biology course</u> at

M.I.T. That free course currently has over 134,000 students

might be broken up into one-hour sessions with a focus on problem-solving, Q. and A. or discussion. Many universities are sounding bold about reopening in-person instruction this fall. The current business model requires them to, or face financial ruin. But a hasty decision driven by the financial imperative could prove lethal, and do little to help them weather a storm. The pandemic provides universities an opportunity to reimagine education around the pillars of access and affordability with the myriad tools and techniques now at their disposal. It could

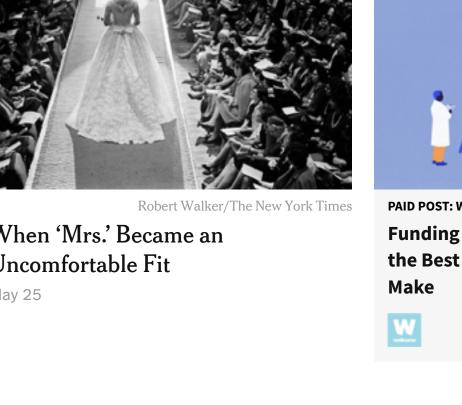
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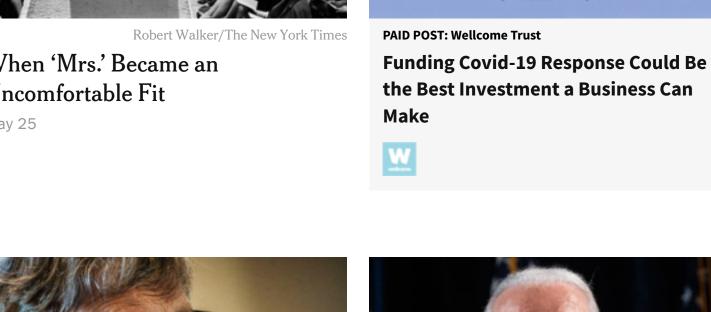
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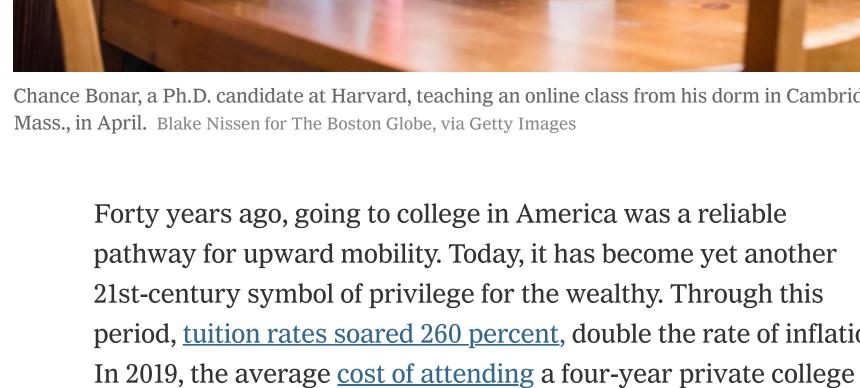
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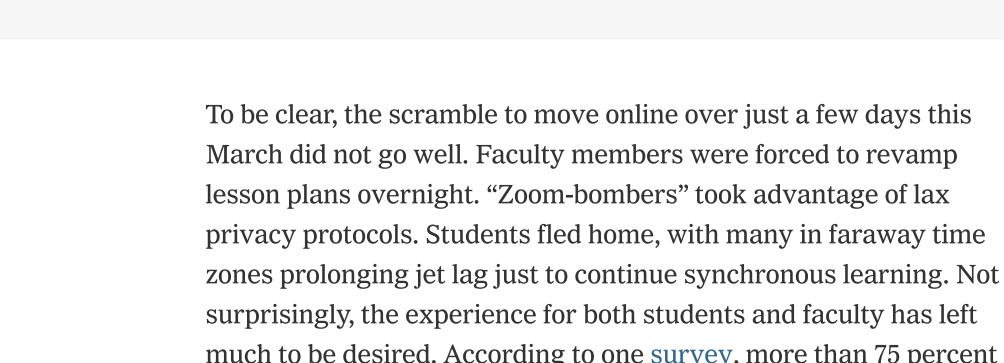




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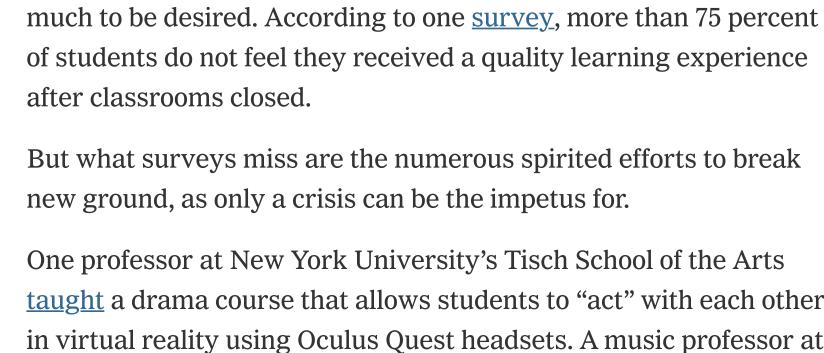
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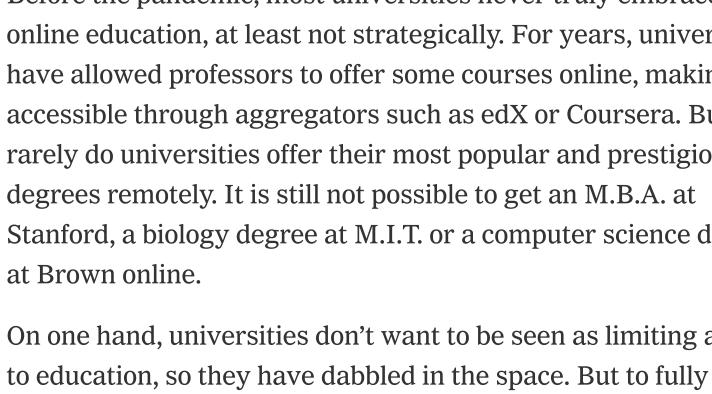


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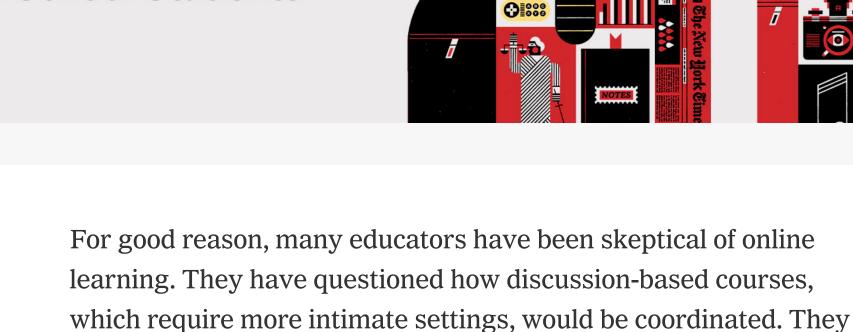


over centuries.

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They simply need to create "parallel" online degrees for all their core degree programs. By doing so, universities could expand their reach by thousands, creating the economies of scale to drop their costs by tens of thousands. There are a few, but instructive, examples of prestigious universities that have already shown the way. Georgia Tech, a top engineering school, launched an online <u>masters in computer</u> science in 2014. The degree costs just \$7,000 (one-sixth the cost of its in-person program), and the school now has nearly <u>10,000</u>

who see the value in it.

on-campus revenue stream. Instead, it has opened up a prestigious In order to provide a forum for networking and experiential learning, critical to the business school experience, the university created micro-immersions, where students can connect with other

standard.

enrolled this semester. Once universities have developed a library of content, they can choose to draw from it for asynchronous delivery for years, both for their on-campus and online programs. Students may not mind. It would, after all, open up professor capacity for a larger number of live interactions. Three-hour lectures, which were never good for anyone, would become a thing of the past. Instead, a typical day

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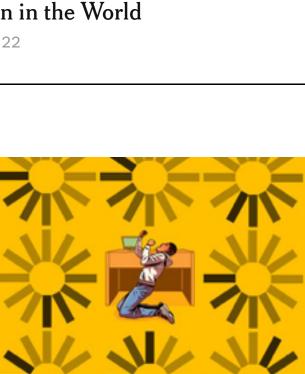
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