

# Intermediate Microeconomics (ECON-C2100 & ECON-C2200) Fall 2021

## Schedule

Aalto BIZ

Professor Marko Terviö

Lectures Wed & Thu 16-18, with exceptions in first and last week of classes

See MyCourses web pages for up-to-date information

L	M	D	Topic area	Topics include e.g.	Varian chapter (9th ed)	PS released	PS due*	Course module	
1#1	9	14	Tue Demand and Supply	competitive markets	1	1		Markets basics	
1#2	9	15	Wed ...continued	aggregation, surpluses	6.1-6.6, 15.1-8				
1#3	9	17	Fri ...continued	elasticity, substitutes & complements	6.7				
1#4	9	22	Wed Market power	basic pricing, price customization, monopoly	25, 15.9-11,27.1-2	2		Externalities	
1#5	9	23	Thu Public goods	market failure, government failure	37.1-8		1		
1#6	9	29	Wed Costs	fixed/marginal/sunk costs, scale economies	22-24	3		Tools for decision making	
1#7	9	30	Thu Decision analysis	decision trees, sensitivity analysis	n.a.		2		
1#8	10	6	Wed Time and Uncertainty	present value, certainty equivalent	10, 12, 31.1-3	4		Markets continued	
1#9	10	7	Thu Consumers	income & substitution effects, compensating variation	2-5, 7-9, 14		3		
1#10	10	13	Wed Producers	profits, input demand	19-21	5		Equilibrium analysis	
1#11	10	14	Thu Welfare analysis	incidence of taxes&subsidies, policy effects	16, 34		4		
1#12	10	20	Wed Exchange	welfare theorems	32, 33		5*		
	10	28	<i>Exam ECON-C2100</i>						

L	M	D	Topic area	Topics include e.g.	Varian chapter	PS released	PS due*	Course module	
2#1	11	3	Wed	Simultaneous games	Nash equilibrium	29.1-4, 31.4-5	6	Strategic interactions	
2#2	11	4	Thu	Sequential games	subgame perfection, entry deterrence	29.7-8, 30			
2#3	11	5	Fri	Oligopoly	oligopoly, product differentiation	26.7-10, 28			
2#4	11	10	Wed	Repeated games	collusion	29.5-6	7		
2#5	11	11	Thu	Price differentiation	two-part pricing, versioning	26.1-6, 27.3	6	Pricing strategies	
2#6	11	17	Wed	...continued	Quantity discounts, bundling	"	8	Externalities continued	
2#7	11	18	Thu	Externalities	tragedy of commons, pigouvian taxes	35, 24.11	7		
2#8	11	24	Wed	Network goods	network externalities	36	9	Information and incentives	
2#9	11	25	Thu	Asymmetric information	adverse selection, signaling	38.1-3, 38.6	8		
2#10	12	1	Wed	...continued	moral hazard, principal-agent problem	38.4-5	10		
2#11	12	2	Thu	...continued	information aggregation, auctions	38.7-8, 18.1-8	9		
2#12	12	8	Wed	...continued	mechanism design	18.9-10, 37.9-11	10*		
	12	17		<i>Exam ECON-C2200</i>					

\*on the Friday after this lecture