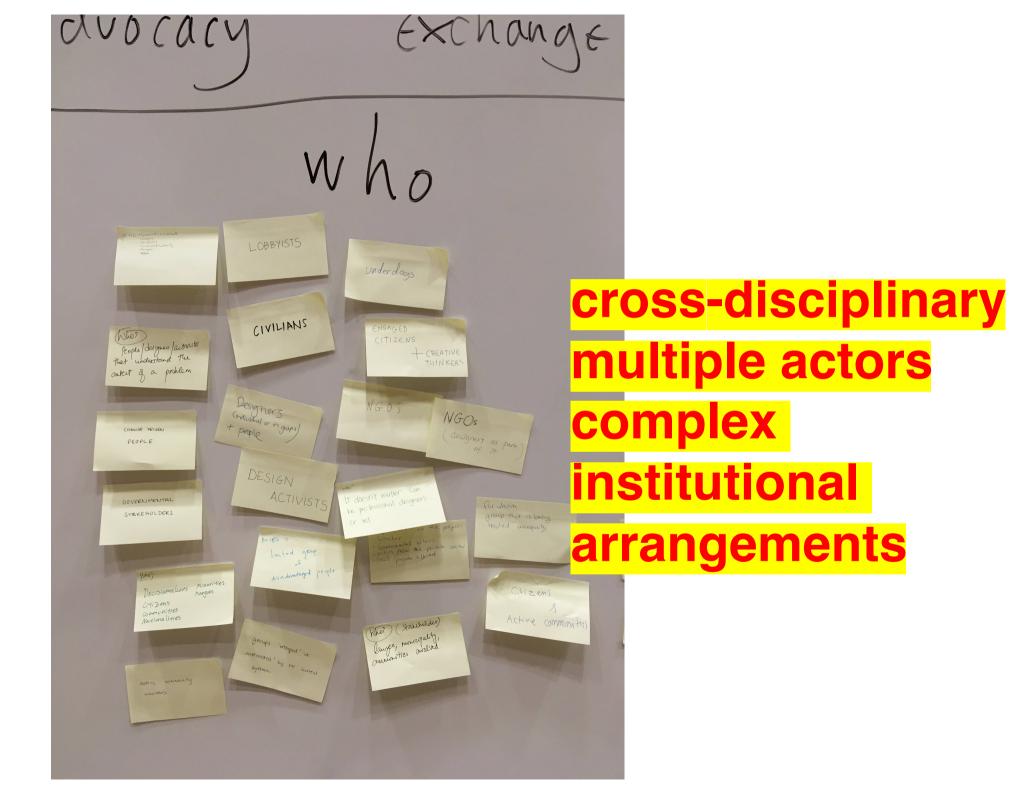
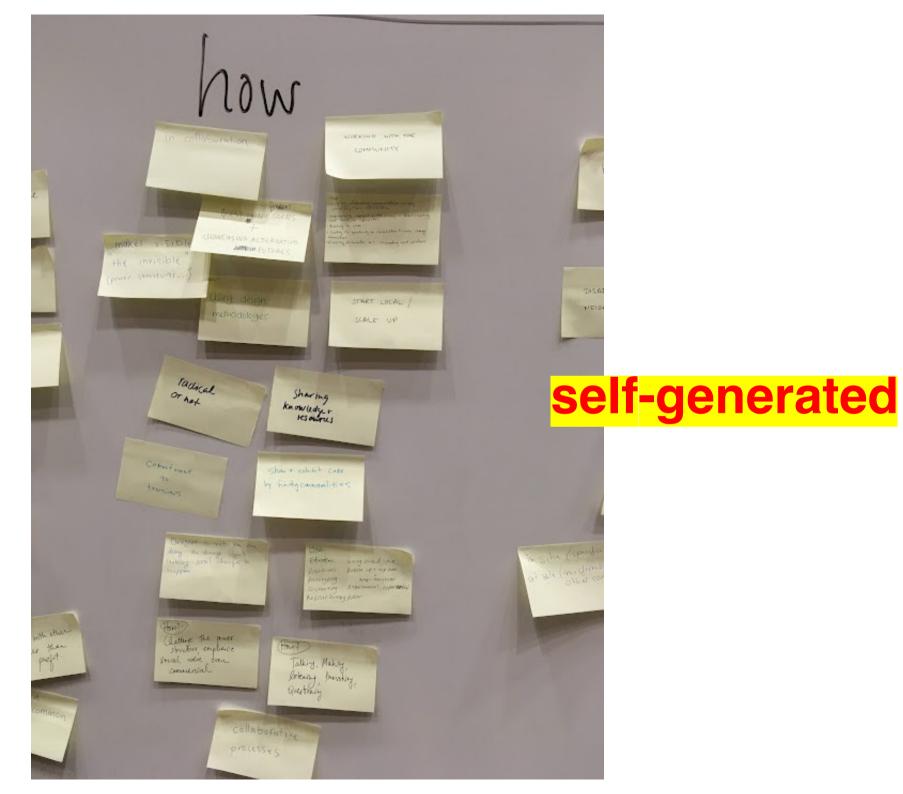
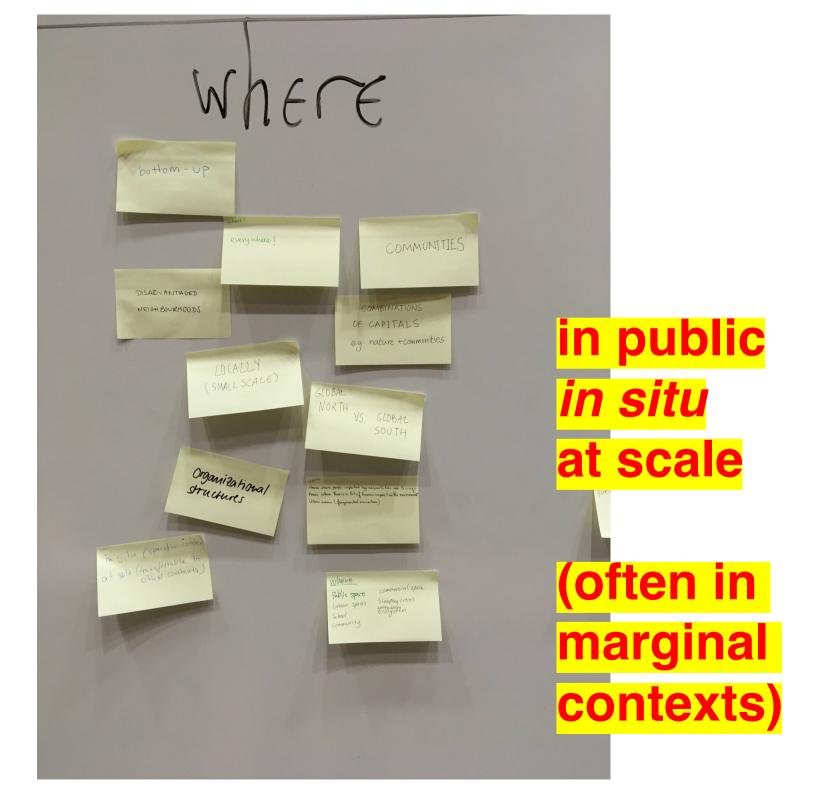
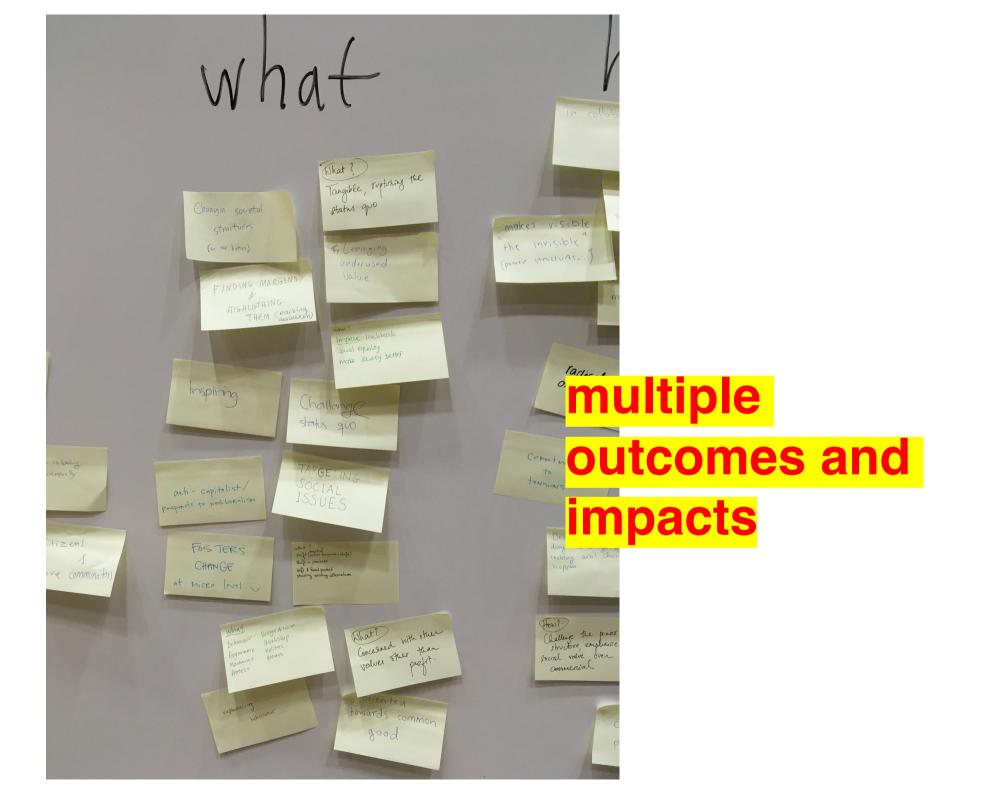
1.Assignment IV – quick chat Talk with your neighbour about key things you've learnt.

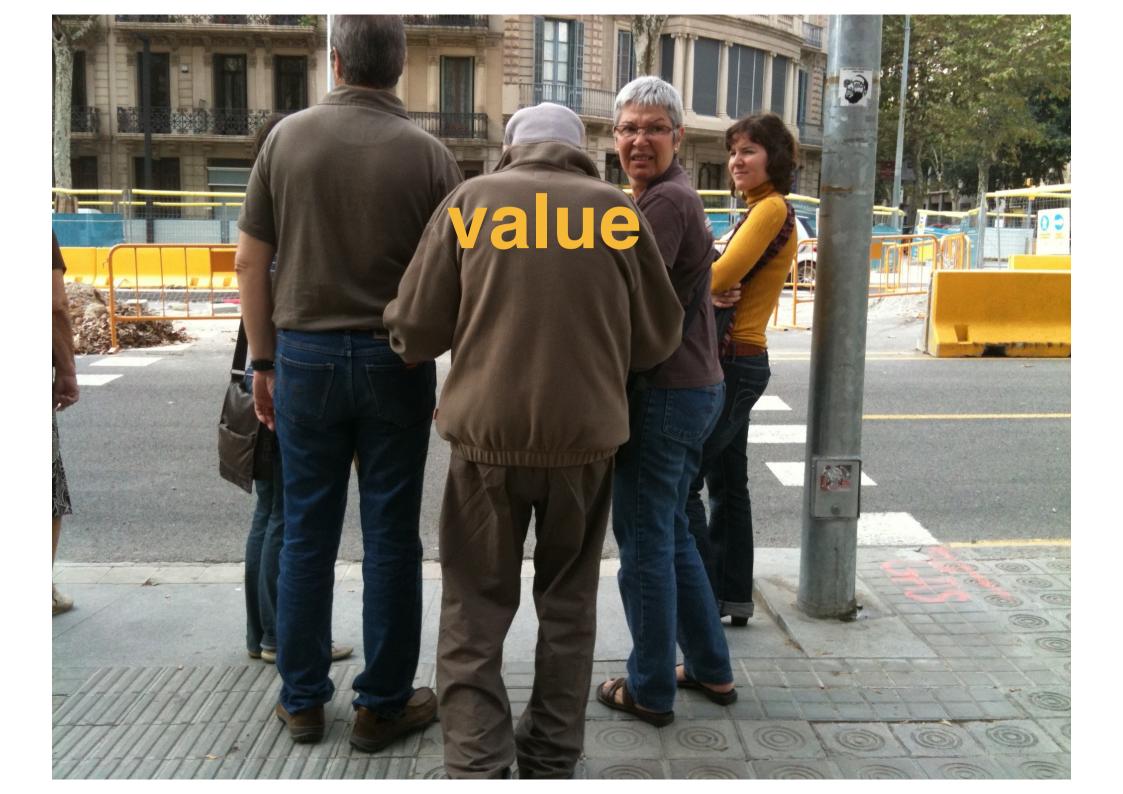
# 2. Value and Social Impact Measurement











Copyrighted Material

MAKING and TAKING in the GLOBAL ECONOMY

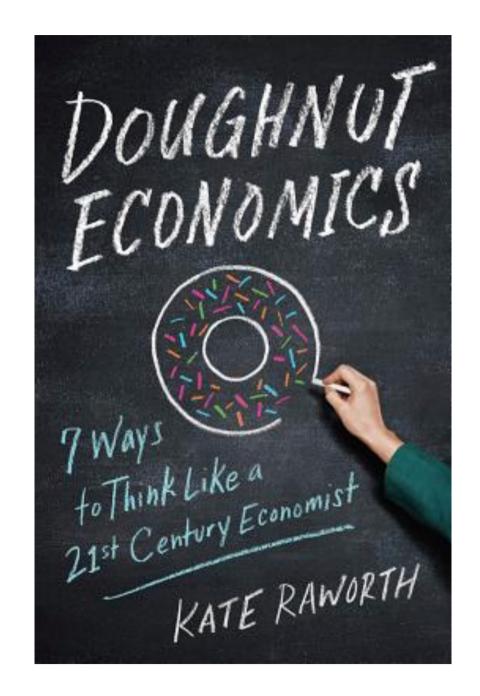
VALUE

of

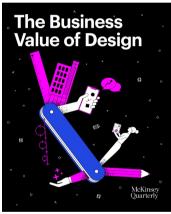
EVERY-THING

> MARIANA MAZZUCATO

> > Copyrighted Material











# Moving beyond financial value

How might we capture the social and environmental value of design?

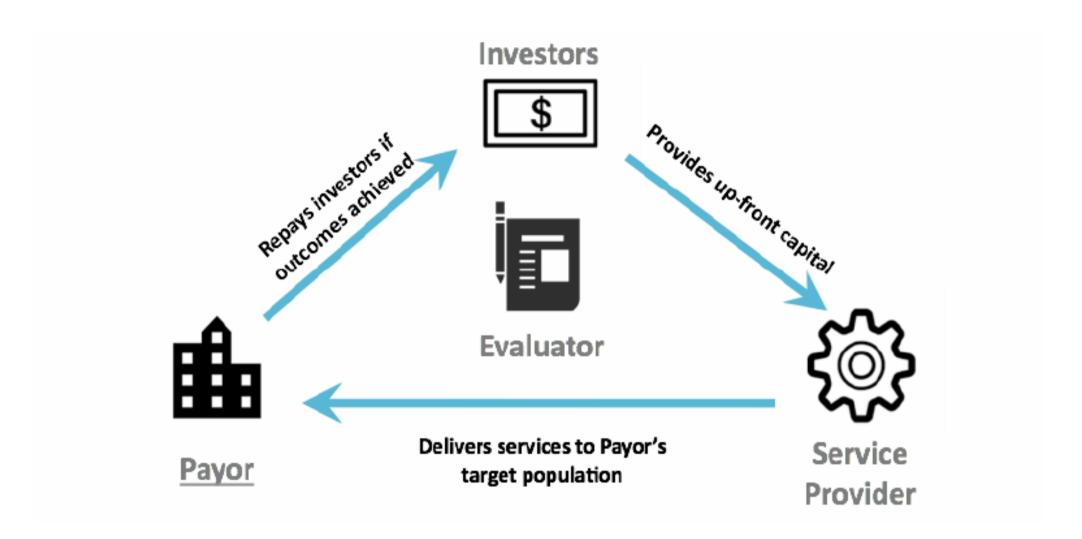
Mission Oriented Innovation Network (Institute for Innovation and Public Purpose) and Design Council, 2020

# different better lower cost

innovation support for public services



# social impact bonds

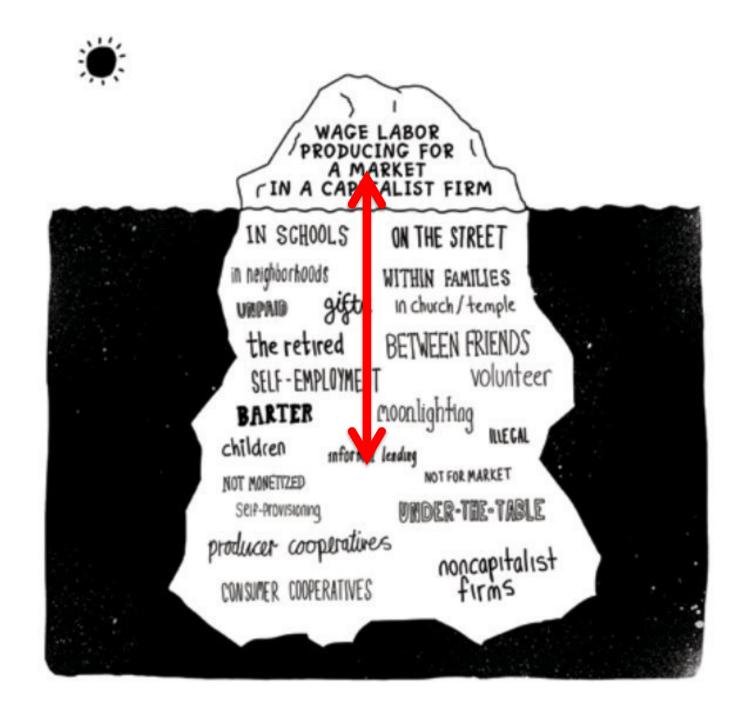








Gibson-Graham, J. K. 1996. *The end of capitalism (as we knew it): a feminist critique of political economy*. Oxford: Blackwell.



Gibson-Graham, J. K. 1996. *The end of capitalism (as we knew it): a feminist critique of political economy*. Oxford: Blackwell.

- non-market transactions and unpaid labor in households
   of economic activity (USA \$200 billion)
- consumer, producer and worker
   cooperatives over 100 million jobs 20%
   more than multinational corporations
- 3. Community Supported Agriculture Japan 5m families
- 4. local and complementary currency Japan 600 currency systems
- 5. social economy -- cooperatives, mutual societies, voluntary organizations, foundations, social enterprises; 10% EU GDP

Prog Hum Geogr OnlineFirst, published on May 20, 2008 as doi:10.1177/0309132508090821

Progress in Human Geography (2008) pp. 1-20

#### Progress in Human Geography lecture\*



# Diverse economies: performative practices for 'other worlds'

J.K. Gibson-Graham<sup>1,2\*\*</sup>

<sup>1</sup>Department of Human Geography, Research School of Pacific and Asian Studies, The Australian National University, Canberra, ACT 0200, Australia <sup>2</sup>Department of Geosciences, Morrill Science Center, University of Massachusetts Amherst, Amherst, MA 01003, USA

Abstract: How might academic practices contribute to the exciting proliferation of economic experiments occurring worldwide in the current moment? In this paper we describe the work of a nascent research community of economic geographers and other scholars who are making the choice to bring marginalized, hidden and alternative economic activities to light in order to make them more real and more credible as objects of policy and activism. The diverse economies research program is, we argue, a performative ontological project that builds upon and draws forth a different kind of academic practice and subjectivity. Using contemporary examples, we illustrate the thinking practices of ontological reframing, re-reading for difference and cultivating creativity and we sketch out some of the productive lines of inquiry that emerge from an experimental, performative and ethical orientation to the world. The paper is accompanied by an electronic bibliography of diverse economies research with over 200 entries.

Key words: ethical practice, knowledge commons, ontological reframing, performativity, scholar activism, thinking practices.

#### I Introduction

It is tempting to open this paper by heralding the arrival of a new academic subject – but that might give too much substance to what is as yet an enticing possibility. Instead, more modestly, we would like to announce the birth of a 'diverse economies' research community in economic geography. In what follows, we explore the work of this nascent community and its implications for academic subjectivity, practice, power and politics.

A new moment seems to be upon us, coinciding with the emergence of 'diverse economies' in geography. Certainly the times are markedly different from when we first published *The end of capitalism (as we knew it): a feminist critique of political economy* in 1996. That book was attempting to open up an imaginative space for economic alternatives at a point when they seemed to be entirely absent, even unwanted. In the mid-1990s there was no conversation going on,

© 2008 SAGE Publications

DOI: 10.1177/0309132508090821

Copyright 2008 by SAGE Publications.

<sup>\*</sup>This paper is based on the Progress in Human Geography lecture delivered at the Chicago AAG meeting in March 2006.

<sup>\*\*</sup>Email: katherine.gibson@anu.edu.au, graham@geo.umass.edu







Home

How it works

Join

Calendar

Our story

News

Contact

## Welcome to Southwark Circle

Southwark Circle is a membership organisation that provides on-demand help with life's practical tasks through local, reliable Neighbourhood Helpers, and a social network for teaching, learning and sharing.

## Being a member



Find out about the benefits of joining Southwark Circle and meet some members

# Being a Helper



See how you can be rewarded for using your skills to help out in the community

# Gifts for friends and relatives



Give a gift with a difference. Choose from a range of membership options.



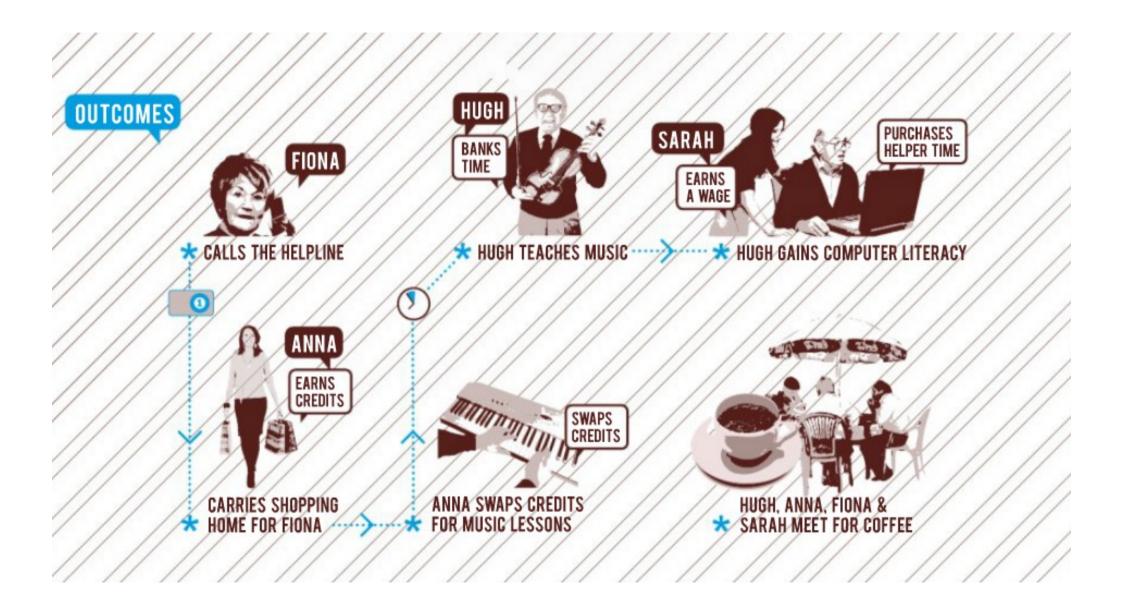
Get connected and start using a mobile phone



Start meeting people who live nearby

# Take a look at the calendar to see what's on...

		1	2	3	4	5
6	7	8	9	10	11	12
	_	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		







Home

How it works

Join

Calendar

Our story

News

Contact

## Welcome to Southwark Circle

Southwark Circle is a membership organisation that provides on-demand help with life's practical tasks through local, reliable Neighbourhood Helpers, and a social network for teaching, learning and sharing.

## Being a member



Find out about the benefits of joining Southwark Circle and meet some members

# Being a Helper



See how you can be rewarded for using your skills to help out in the community

# Gifts for friends and relatives



Give a gift with a difference. Choose from a range of membership options.



Get connected and start using a mobile phone



Start meeting people who live nearby

# Take a look at the calendar to see what's on...

		1	2	3	4	5
6	7	8	9	10	11	12
	_	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		





Home

How it works

Join

Calendar

Our story

News

Contact

# Welcon Southwark ( cc

Southwark Circle is a membership organisation that provides on-demand help with life's practical tasks through local, reliable Neighbourhood Helpers, and a social network for teaching, learning and sharing.

## Being a member



Find out about the benefits of joining Southwark Circle and meet some members

# Being a Helper



Screw you can be where for using side to help out in the community.

# Gifts for friends and relatives



Give a gift with a difference. Choose from a range of membership options.



Get connected and start using a mobile phone



Start meeting people who live nearby

# Take a look atom calendar to see what's or.

		1	2	V		5
6	7	8	9	10	0	12
13	14	15	16	17	18	1
20	21	22	23	24	25	26
27	28	29	30	31		

Call us on 0800 112 3441 Log in 2009 supported by local council grant: £1m (Brindle 2014). Calendar News Contact

Southwark

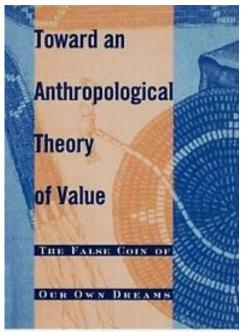
sing a mobile phone

- Welcome to was terminated. Circle involved a membership fee of £20 by 2014, both of these had closed as core support funding
- impact evaluation generated 85,000 new social connections 70% of members reporting increased participation in social activities, 15 per cent feeling less unwell and 13 per cent visiting their doctor less (Cottam and Dillon 2014).

# Three forms of value:

- 1. what is good and proper ('values' in a sociological sense);
- 2. economic terms of what the desireability of something may be;
- 3. symbolic or semiotic sense of how something differentiates and signifies.

Graeber, D. (2001) Toward an anthropological theory of value: The false coin of our own dreams. Springer.

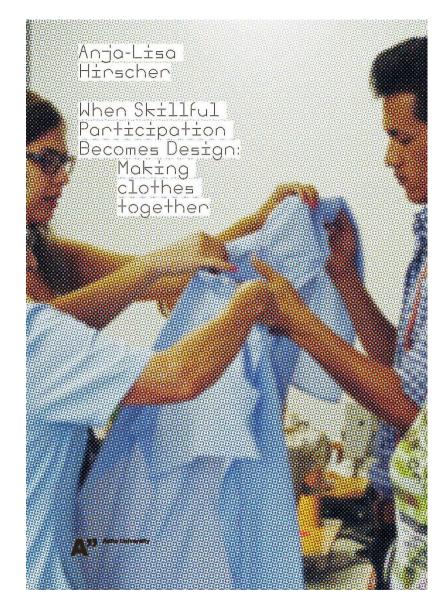


David Graeber



multiple forms of value (social, economic, environmental, knowledge, emotional, experiential)

value in use





# 'dynamic process' reflective of specific contexts and individual perspectives

New Economics Foundation. 'Measuring Wellbeing in Policy.' New Economics Foundation 2008.

Measuring well-being in policy: issues and applications

different types and registers of value emerge at different points in the life of something

Heinich, N. (2020) 'A Pragmatic Redefinition of Value(s): Toward a General Model of Valuation'. *Theory, Culture & Society*, 0263276420915993.

# thinking about value

leads to their automatic calculation within financially-dominant regimes of valorisation, noting that a dichotomous stand-off between the 'real' economy and values-based activities of care persists.

Praetorius, I. (2015) *The Care-centered Economy:* Rediscovering what Has Been Taken for Granted; an Essay. Heinrich-Böll-Stiftung

#### HEINRICH BÖLL STIFTUNG ECONOMIC+SOCIAL ISSUES

# Care-Centered Economy

VOLUME 16



need to be attentive to the institutional mechanisms and practices that define who 'belongs' and whose views matter in defining and assessing worth.

Lamont, M. 2012. "Toward a Comparative Sociology of Valuation and Evaluation." Annual Review of Sociology 38 (21): 201–221

# VALUE, DESIGN, SCALE: TOWARDS A TERRITORIES AND TEMPORALITIES APPROACH

GUY JULIER
DEPT. OF DESIGN, AALTO UNIVERSITY
GUY.JULIER@AALTO.FI

ELISE HODSON
DEPT. OF DESIGN, AALTO UNIVERSITY
ELISE.HODSON@AALTO.FI

#### **ABSTRACT**

This paper presents a preliminary exploration of some of the challenges in locating and articulating value in design, such that values beyond econometrically measured ones are considered more effectively. We take value in design - in its fullest extent – to be multiple, unstable, emergent and contingent. As such, it presents numerous forms beyond financial ones that are often difficult to articulate, let alone recognise. For design, giving closer attention to the territories and temporalities of value may help in this quest. Here, rather than taking 'bounded' frameworks for value measurement, we propose moving with and through the design project, revealing forms of value as they occur. Exploring and surfacing these is also part of the historical work of breaking free from contemporary neoliberal orthodoxies that govern value.

#### INTRODUCTION

It barely needs stating that new forms of design practice and research are constantly opening up. This is common design knowledge. Most recently, transition design, transformation design, organisation design and social design have gained increased impetus, bringing in wider and more complex sets of outcomes. These often challenge econometrically-loaded forms of value recognition. The question of value in design has therefore received new, albeit limited, attention.

This paper presents a preliminary exploration of some of the challenges in locating and articulating value in contemporary design. In it, we take value in design – in its fullest extent – to be multiple, unstable, emergent and contingent. This therefore requires multiple ways of locating and articulating design. Giving closer attention

to the territories and temporalities of value may help in this quest. We see this need as stemming from a contemporary historical juncture where notions of value may be reframed as new social and economic forms emerge or are designed. Exploring and surfacing these is part of the work of that transition. Examples are used to illustrate theoretical points in this paper. However, the narrative follows mostly a theoretical and conceptual line of argumentation.

In order to give better focus to this paper, our primary design sector interest stems from the sticky problems of value in social design where outcomes are not necessarily so readily identifiable in the bottom line of sales or customer numbers. As a growing field of activity, we recognise that the social design sector presents one of the most challenging sets of considerations for assessing and accounting for value (Kimbell & Julier, 2019). Our arguments are applicable elsewhere, though. We also note a growing enthusiasm in business circles for 'purpose-driven' activities where, also, drivers and motivations may be more varied to include societal, environmental, well-being and other values that are less connected obviously to monetarybased calculation (Quinn & Thakor, 2019; Largacha-Martínez, 2020). In any case, we recognise that economic processes include, or are dependent upon, many forms of exchange that are not necessarily monetary-based (Gibson-Graham, 2008). Mainstream capitalist practices are reliant on non-monetary systems of care, reciprocity, social dependency, informal knowhow, emotional dispositions and so on to exist. Social design and 'purpose-driven' business necessarily and explicitly enfold these into their economic logics, perhaps more so than mainstream commercial thinking. The territories and temporalities - the scales - through which these non-monetary systems run are that much more challenging to consider.

We view current, dominant notions of value as framed within a logic of neoliberal capitalism that has gained increasing traction over the last 40 years. An important **NORDES 2021** 

# **Matters** of Scale

Proceedings of the 9th Nordic Design Research Conference, Kolding, Denmark

# 15-18 August 2021



- tracking the life of a **DSC** project
- looking for impact moments

and how might one evalue?

and how might hus value?

impacts and thus