WELCOME TO THE COURSE FINANCIAL LAW!

LINKS TO LECTURE VIDEOS OF THE COURSE WILL APPEAR IN THE SECTION “LECTURES”

In the course, we will get acquainted with the role of regulation in financial markets, especially its impact on the markets as one of the market mechanisms. Our focus will be in observing how regulation aims at promoting its main objectives, ensuring smooth and effective functioning of the markets and investor protection – and how these goals are achieved in practice.

Our main goal is to understand market mechanism by the help of examples from most general everyday presence of regulation in the markets, like disclosure and insider rules, as well as from more sophisticated special phenomena regulated in law. These observations should also enhance our practical skills as actors in financial markets, e.g. by facilitating “financial literacy” to understand financial reporting and other market information. Topics discussed include securities markets, banks, investment firms and many others. And, perhaps most importantly, there is – literally –a vital interest of being aware of the current status of sustainable finance, as it is reflected in regulation.

The course is completed as follows:

1. Lectures 20 hours.

Acceptable completion of lectures can replace one exam question. Lectures can be completed by a lecture examination or by a separately agreed case analysis, which the student gives at the lectures in addition to following the lectures. The lecture examinations are held on the second last and last lectures.

2. Exam.

The course will be held as traditional lecture meetings on campus.

More detailed information on the course and structure of the course will be added soon.

These websites will be completed until the beginning of the course (and beyond). You should follow the development of the pages (which can be a bit slow at first) - and contact me to give content and implementation tips and to find out the issues related to completing the course: matti.rudanko@aalto.fi.

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| **Date** | **Meeting** | **Subject** |
| Wed 11 Jan | lecture 1 | Introduction  Market structures  Regulation |
| Thu 12 Jan | lecture 2 | Regulation as a market mechanism |
| Wed 18 Jan | lecture 3 | Sustainable finance |
| Thu 19 Jan | lecture 3a | Fintech and blockchain  Banking disruptions  Investment firms  Investment products |
| Wed 25 Jan | lecture 4 | Investment firms  Customer relations of investment firms  Investors’ duties  Marketplaces |
| Thu 26 Jan | lecture 6 | Disclosure duties  Prospectus  Regular disclosure obligation |
| Wed 1 Feb | lecture 7 | Ongoing disclosure obligation  Market abuse: insider rules and market manipulation |
| Thu 2 Feb | lecture 8 | Business secrets and disclosure and insider rules |
| Wed 8 Feb | lecture 9 | Investor remedies  Damages |
| Thu 9 Feb | lecture 10 | Damages  Public bids  Mandatory bid |
| Wed 15 Feb | Lecture 11  Lecture exam | Behavioral law and economics |
| Thu 16 Feb | Lecture 12  Lecture exam | Investor’s duties |