

# Intermediate Microeconomics (ECON-C2100 & ECON-C2200) Fall 2020

Preliminary schedule

Aalto BIZ

Professor Marko Terviö

Lectures Wed & Thu 16-18, with exceptions in first and last week of classes

See MyCourses web pages for up-to-date information

L	M	D	Topic area	Topics include e.g.	Varian chapter (9th ed)	PS released	PS due*	Course module	
1#1	9	8	Tue Demand and Supply	competitive markets	1	1		Markets basics	
1#2	9	9	Wed ...continued	aggregation, surpluses	6.1-6.6, 15.1-8				
1#3	9	11	Fri ...continued	elasticity, substitutes & complements	6.7				
1#4	9	16	Wed Market power	basic pricing, price customization, monopoly	25, 15.9-11, 27.1-2	2			
1#5	9	17	Thu Public goods	market failure, government failure	37.1-8		1	Externalities	
1#6	9	23	Wed Costs	fixed/marginal/sunk costs, scale economies	22-24	3		Tools for decision making	
1#7	9	24	Thu Decision analysis	decision trees, sensitivity analysis	n.a.		2		
1#8	9	30	Wed Time and Uncertainty	present value, certainty equivalent	10, 12, 31.1-3	4			
1#9	10	1	Thu Consumers	income & substitution effects, compensating variation	2-5, 8, 9, 14		3	Markets continued	
1#10	10	7	Wed Producers	profits, input demand	19-21	5			
1#11	10	8	Thu Welfare analysis	incidence of taxes&subsidies, policy effects	16, 34		4	Equilibrium analysis	
1#12	10	14	Wed Exchange	welfare theorems	32, 33		5		
	10	22	<i>Exam ECON-C2100</i>						

L	M	D	Topic area	Topics include e.g.	Varian chapter	PS released	PS due*	Course module	
2#1	10	28	Wed	Simultaneous games	Nash equilibrium	29.1-4, 31.4-5	6	Strategic interactions	
2#2	10	29	Thu	Sequential games	subgame perfection, entry deterrence	29.7-8, 30			
2#3	10	30	Fri	Oligopoly	oligopoly, product differentiation	26.7-10, 28			
2#4	11	4	Wed	Repeated games	collusion	29.5-6	7	Pricing strategies	
2#5	11	5	Thu	Price differentiation	two-part pricing	26.1-6, 27.3	6		
2#6	11	11	Wed	...continued	quantity discounts, versioning, bundling	"	8	Externalities continued	
2#7	11	12	Thu	Externalities	tragedy of commons, pigouvian taxes	35, 24.11	7		
2#8	11	18	Wed	Network goods	network externalities	36	9	Information and incentives	
2#9	11	19	Thu	Asymmetric information	adverse selection, signaling	38.1-3, 38.6	8		
2#10	11	25	Wed	...continued	moral hazard	38.4-5	10		
2#11	11	26	Thu	...continued	principal-agent problem, auctions	38.7-8, 18.1-8	9		
2#12	12	2	Wed	...continued	mechanism design	18.9-10, 37.9-11	10		
	12	11		<i>Exam ECON-C2200</i>					
	12	15		<i>Retake ECON-C2100</i>					
	3	26		<i>Retake ECON-C2200</i>					

\* on the day after this lecture