

Microeconomics (31C00100 & 31C00110) Fall 2019

Preliminary schedule

Aalto BIZ

Professor Marko Terviö

GLS = Goolsbee, Levitt, Syverson: Microeconomics

Lectures Wed & Thu 16-18, except on first week of classes Tue 13-15 instead of Thu

See MyCourses web pages for up-to-date information

L	M	D	Topic area	Topics include e.g.	GLS chapter (7h ed)	PS released	PS due	Course module
1.1	9	10	Tue Demand and Supply	competitive markets	1,2	1		Markets basics
1.2	9	11	Wed ...continued	aggregation, surpluses	2			
1.3	9	18	Wed ...continued	elasticity, substitutes & complements	2			
1.4	9	19	Thu Market power	basic pricing, price customization, monopoly	10,11	2	1	
1.5	9	25	Wed Public goods	market failure, government failure	17			Externalities
1.6	9	26	Thu Costs	fixed/marginal/sunk costs, scale economies	7	3	2	Tools for decision making
1.7	10	2	Wed Decision analysis	decision trees, sensitivity analysis	-			Markets continued
1.8	10	3	Thu Time and Uncertainty	present value, certainty equivalent	5 (15)	4	3	
1.9	10	9	Wed Consumers	income & substitution effects, compensating variation	3,4			Equilibrium analysis
1.10	10	10	Thu Producers	profits, input demand	6, 8 (14)	5	4	
1.11	10	16	Wed Welfare analysis	incidence of taxes&subsidies, policy effects	9			
1.12	10	17	Thu Exchange	welfare theorems	16		5	
		10	24	Exam 31C00100				

L	M	D	Topic area	Topics include e.g.	GLS chapter	PS released	PS due	Course module
2.1	10	29	Tue Simultaneous games	Nash equilibrium	12,13	6		Strategic interactions
2.2	10	30	Wed Sequential games	subgame perfection, entry deterrence	"			
2.3	11	6	Wed Oligopoly	oligopoly, product differentiation	"			
2.4	11	7	Thu Repeated games	collusion	-	7	6	Pricing strategies
2.5	11	13	Wed Price differentiation	two-part pricing	11			
2.6	11	14	Thu ...continued	quantity discounts, versioning, bundling	"	8	7	Externalities continued
2.7	11	20	Wed Externalities	tragedy of commons, pigouvian taxes	18			
2.8	11	21	Thu Network goods	network externalities	4.5	9	8	Information and incentives
2.9	11	27	Wed Asymmetric information	adverse selection, signaling	17			
2.10	11	28	Thu ...continued	moral hazard	"	10	9	
2.11	12	4	Wed ...continued	principal-agent problem, auctions	"			
2.12	12	5	Thu Contracts and mechanisms	mechanism design	-		10	
		12	13	Exam 31C00110				