**Assignment 6, Lecture 10**

Read the paper by D. Acemoglu, S. Johnson and J. Robinson (AJR, 2001): ‘The Colonial Origins of Comparative Development’. American Economic Review, 91 (5), pp. 1369–1401,

which is assigned reading for this lecture.

Answer briefly the following questions, in maximum half a page:

1. what is the exclusion restriction in the IV strategy used in the paper?
2. Do you feel convinced that this exclusion restriction holds? Why/why not? One reason is enough.