

**Project** Presentation

23E99906 CAPSTONE: MARKETING

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# **AGENDA**

- PROJECT BACKGROUND
- METHODS
- CASE REFLECTION ON THEORY
- MANAGERIAL RECOMMENDATIONS



## PROJECT BACKGROUND

#### **COMBI WORKS**

- Family-run Finnish subcontractor of industrial components
- Founded in 2005

#### MANAGERIAL PROBLEM

- Recent name change from NC Sourcing to Combi Works
  - Goal: to better communicate actual offering
- However, only the name was changed. No brand identity nor specific brand strategy had been created.

- OBJECTIVES OF THE STUDY
- Understand the desired image of the new brand
- Provide concrete measures to reach desired vision:
  - Brand identity
  - Concrete measures to build the brand internally



# METHODS



# **METHODS - INTERVIEWS**

- Brand manager
  - Ideology of new brand not communicated clearly
  - Entrepreneurs' need to tell everything
    - Focus lost
    - Exhausting for receiver
- Sales manager
  - Concept is hard to sell
    - Core message missing
    - Difficult to understand

INTERNAL AND SHARED BRAND PERCEPTION MISSING



## METHODS – CUSTOMER SURVEY

Data received from Combi Works (72 contact information)

Both Combi Works' current and potential customers

Responses 20

Response rate 27,8 %

3/20 global customers, rest of Finnish origin

- Mismatch concerning perceptions of Combi Works' brand between the company and its customers
  - Need for a wider customer survey in order to better understand customers

# METHODS - CUSTOMER SURVEY

### Perceptions about Combi Works

Scale 1-5	Traditional (1) vs. Forerunner (5)	Agile (1) vs. Rigid (5)	Local (1) vs. Global (5)
Mean	4,05	2,75	4,20
STD	0,69	1,02	0,83

- Customers' descriptions of Combi Works compared to its competitors
  - Versatile
  - Unique
  - Competitive prices
  - Slow reaction
  - No competitors



# CUSTOMERS' CURRENT PERCEPTIONS OF COMBI WORKS

Osaava honest costEffective innovatiivinen edelläkävijä laaja-alainen good innovatiivinen
Innokas reliable edelläkävijä laaja-alainen
Hidas ennakkoluuloton Competitive NUOREKE
Tuntematon CustomerFocused
LOTETAVA Joustava ennakkoluulojaHerättävämukava Ambition asiakaslähtöinen [U Epäilyttävämonipuolinen Dedicated arrogantti Jusi<sup>vieras</sup>NordicCastSourcing eteenpäinpyrkivä mitäänsanomaton arrogantti V kokematon Patience vastausnopeus luova cooperative



# REFLECTION ON THEORY



## THEORY - REBRANDING

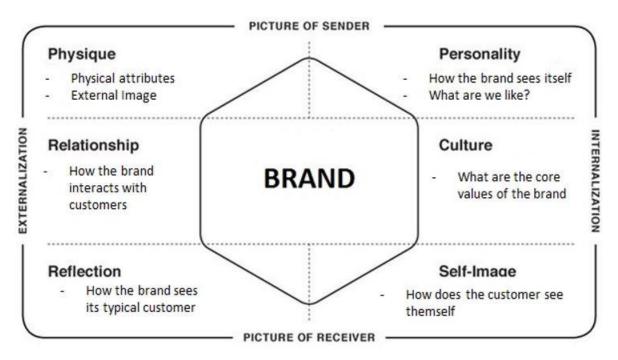
Rebranding Process Rebranding Factors Rebranding Goals Employees' Culture Change in Ownership Reflect a New Structure e.g. M&A Identity Change in Corporate Internalisation Strategy e.g. Divestment Externalisation Change in External Environment e.g. legal obligation Create a New Change in Competitive Image Position e.g. outdated image Stakeholders' Images

Lambkin & Muzellec. (2004)

- ENABLERS IN THE REBRANDING PROCESS:
  - Developing brand understanding
  - Internal brand activities
  - Continuity of brand attributes
  - Integrated marketing programme

- BARRIERS IN THE REBRANDING PROCESS:
  - Autocratic rebranding approach
  - Narrow brand revision
  - Inadequate research
  - Inadequate customer consideration

## THEORY - BRAND IDENTITY PRISM



Kapferer, 1992

#### Physique

- Clear external image
- Too much information focus lost
- Industrial, dynamic, energetic, international

#### Physique

Coherent communications





# RECOMMENDATIONS

# BRAND MAP FOR A MORE INTEGRATED COMBI WORKS







#### **TARGET IMAGE**

- Ingenious "Nokkela"
- Flexible
- Forerunner
- Original "Omintakeinen"

#### **TARGET FEELING**

- Making customers feel valued
- Inspiring customers with future's way of working
- Making customers feel involved in future's business

#### **KEY THEMES OF BUSINESS**

- Success achieved together with the customer
- Operating responsibly

- Understanding the customer and commitment to outstanding service
- Excellent service throughout the customer journey

STRATEGY KEY THEMES

- Global reach
- Strong growth
- Single partner

- Quality of products and service
- Cutting-edge business model

**VALUES** 

Originality, Reliability, Boldness, Inspiration

**VISION** 

With a combination of most efficient production, logistics, deliveries and added value services we are a cutting-edge manufacturing company in Europe while supporting sustainable development.

**MISSION** 

Combining best delivery performance and minimized costs to maintain customer competitiveness.

## RECOMMENDATIONS

#### **BRAND TRIANGLE**

#### **Actions**

- Employee engagement made possible with the new, original brand identity
- The brand calls its employees to brand development
- Employees become essential in brand communication and development





**Imaginative** messaging attracts attention and increases brand

recognition

- Target feeling
- Making customers feel valued
- Inspiring customers with future's way of working
- Making customers feel involved in future's business
  - Target image
- Ingenious
- Flexible Forerunner Originality

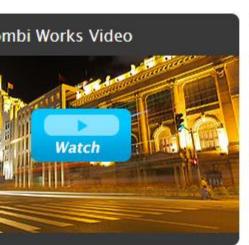
- Rather welldeveloped
- Supports the new identity

Messages

Visual image









#### Our Facebook Feed

01.10.2015



Success story regarding Combi Works Solar Uganda has been published on EEP site: http://eepafrica.org/sun-spot/

22.09.2015



Interesting article on Combi Works' revolutionary busin in Hufvudstadsbladet 13.9.2015. [in Swedish] http://hb



# Combining traditional and present-day ideas

#### Manhole Covers

We offer Manhole Covers and Gratings in all dimensions – our range also includes the well-received UniqueCover design Manhole Covers as well as other special products. The seating surfaces in our products are machined to provide perfect fit. Our range also includes lockable covers for higher safety requirements.

Please browse our catalogue at www.kaivonkansi.com

Manhole Covers - Standards

All Combi Works products are manufactured in accordance with European standard EN 124:1994. Our products are made from traditional grey cast iron (GIL), ductile iron (GIS, Spheroidal cast iron)

### **Channel Gratings**

One of our fast-growing sectors is Channel Gratings produced in accordance with European standard EN 1433. We also offer other types of gratings and grids for the private and public sectors.

#### Industrial Valves

We supply Industrial Valves used in the construction and process industry made from iron and steel with Rubber Lining (HRL and ETFE etc.) as well as various films such as PTFE, Viton and Butyl.

# Looking for a secure name in construction components?

Combi Works produces and imports products for the construction and process industry - keeping your process flowing.

We are your trustworthy partner for industrial components with large volumes. A strong name in several important sectors from manhole covers to valves.

#### This is Combi Works

# Sales Manager

## Combi Works

Combining the smart and the helpful

Mechelininkatu 6, FIN 00100 Helsinki

Tel. +358 10 219 3080

Mob. +358 40 829 4224

www.combiworks.com





A combination of originality and efficiency

A combination of original expertise and cuttingedge trendsetting

- The new, ingenous and bold brand identity will support Combi Works' vision of an international trendsetter
- The visual image is dynamic and international
- "Combining" –message will increase brand name recognition and communicate its witty identity
- > Internal engagement made possible



# THANK YOU!