

**31C01300/31E01310**

# **Energy & Environmental Economics**

Lecture 6: Policy menu

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Last time

- Prices vs. quantities

Today

- EU ETS as an example
- Policy measures in general

PRICES	RIGHTS	REGULATION	INFO/LEGAL
Taxes	Property rights	Technological standard	Public participation
Subsidy	Tradable permits	Performance standard	Information disclosure
Charge, fee/tariff	Tradable quotas	Ban	Voluntary agreement
Deposit-refund	Certificates	Permits	Liability
Refunded charge	Common property resource management	Zoning	

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Source: Thomas Sterner.



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Source: Photo: George Argeroplos / Newsday via Getty Images.

This week

- Policies, efficient ones

Next week

- Policies, distortions
- Investments