

23E50010

FROM VALUE RESEARCH TO SALES PERFORMANCE MANAGEMENT

29.11.2022

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LEARNING OBJECTIVES

- Understand, how the role & skills of the sales function are changing as a result of the service transformation, digitalization, and networked value creation
- By focusing on customer value as the core concepts of B2B exchange, learn the content and use of customer value proposition
- Learn the structure and process of the key organizational implementation processes buying, proactive selling, and key account management, as well as the internal sales opportunity and sales funnel management processes
- Learn the individual skills to successfully implement the value selling process, tasks, and tools.

TEACHING METHODS & GRADING

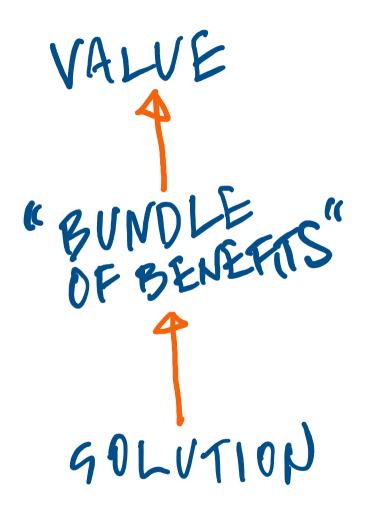
METHOD	DESCRIPTION	GRADING
Pre-reading, videos & Quizzes	Read the pre-reading article & watch the preparation video & take a quiz	10 %
Article reading & group presentations	In groups of 3-4 prepare a presentation on a pre-reading article	10 %
Guest presentations	Business guest speaker presentations	
Interactive lectures	Instead of extensive lecturing, the idea is to for you to prepare, for me to initiate the discussion by brief introductions	
Learning diary	Write a 1-page online summary of the weekly theme in a pre- specified format	15 %
Course essay	In groups of 3-4, write a 10 page essay by reading & reviewing a book on sales methodology. Each group member participates in the shared parts AND writes an individual contribution by focusing on selected topic of a book.	15 %
Course exam	The (online) exam will consist of 3 essay types of questions on key course topics	50 %
		100 %

VALUE PROPOSITION This is the value proposition focus "VALUE IS WHAT YOU GET FOR WHAT YOU GIVE" But the customer must also know this

The established definition of customer value is the difference between benefits received ("gets") and sacrifices ("gives") made. Both the benefits and the sacrifices are multi-dimensional and entirely subjectively evaluated, contextual, and changing over time.

Zeithaml, 1988

VALUE PROPOSITION ELEMENTS

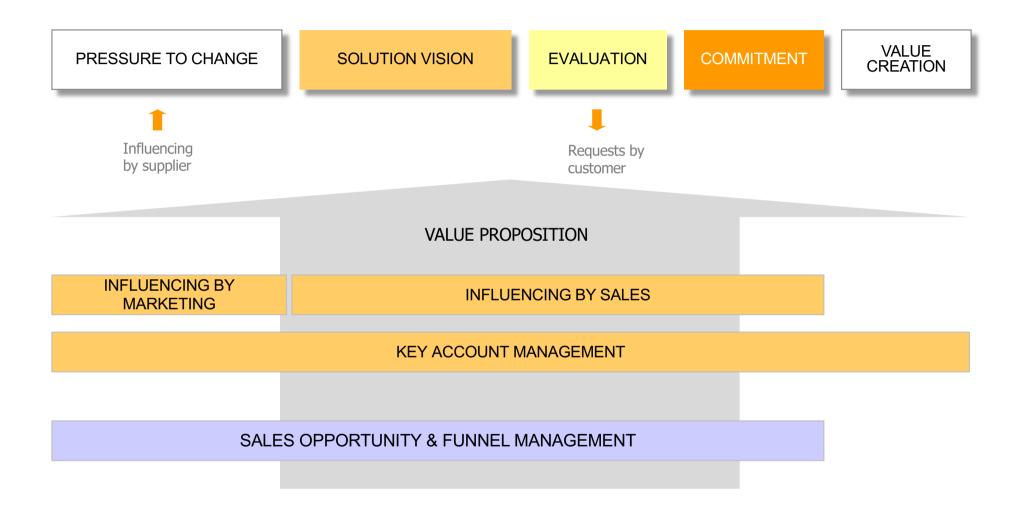


Value proposition communicates value toward customer's goal

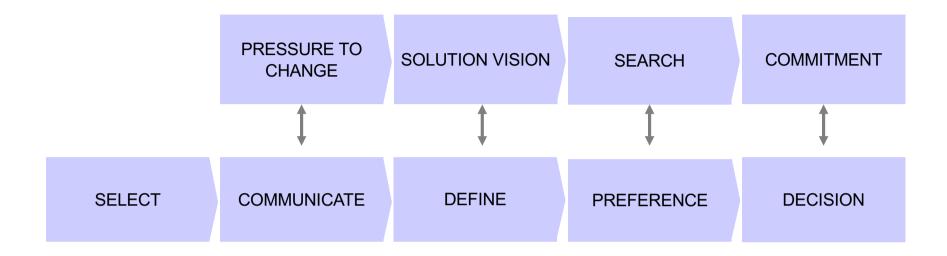
Value proposition explains the benefits, "positive changes", which create the value

Finally, value proposition describes the solution that implements the benefits.

STRUCTURED INFLUENCING



THREE CATEGORIES OF INFLUENCING ACTIVITIES



RELATIONSHIP: Activities to identify, contact, and develop key stakeholder relationships

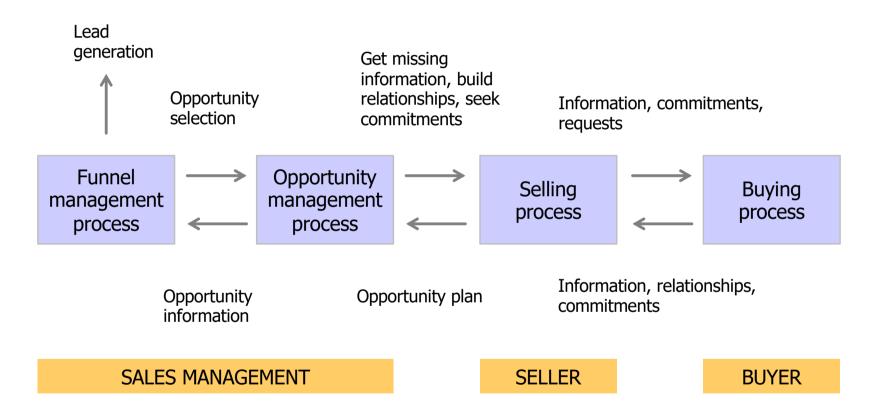
VALUE: Activities to influence customer incentive, vision, search and decision

CONTROL: Activities to align and control joint progress

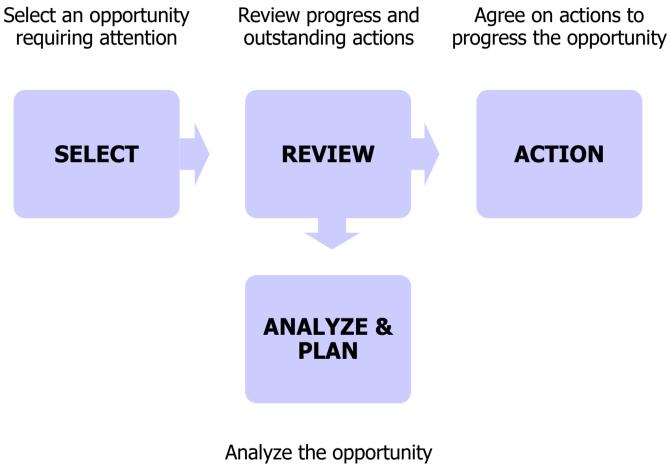
- 3 CONTROL
- 2 INFLUENCING WITH QUESTIONS
- 1 TRUST

INDIVIDUAL SELLING SKILLS

SALES MANAGEMENT FRAMEWORK



OPPORTUNITY MANAGEMENT PROCESS



information



COURSE ESSAY

COURSE ESSAY

The course essay is (preferably) written in groups of three. The preferred essay topic is to review a solution sales methodology book. The target size is about 7-10 A4 pages. I have a selection of books to borrow for review, including "<u>Customer-Centric Selling</u>", "Solution Selling", and "<u>The New Strategic Selling</u>" which all give an excellent overview & details of a contemporary methodology for solution selling. You may also suggest another book to review. Completion deadline for the essay is 15.1.2023.

• Within your group, each group member selects a topic to review, one topic per person.

ESSAY STRUCTURE

- INTRODUCTION
- MAIN CONTENT (one chapter for each topic reviewed): Explain & discuss
- DISCUSSION AND CONCLUSIONS
- List of REFERENCES

ESSAY ASSESSMENT CRITERIA

- Structure and clarity
- Relevance and rhetoric
- Originality and reflection Language



THE EXAM

COURSE EXAM

- The course exam consists of 4 essay type of questions on the key themes: customer value, value proposition, the proactive sales process, the different processes included in the "big picture" of sales management, individual selling skills, and funnel and opportunity management
- You answer 4 of the 5 questions by writing a short essay (half a page)
- You are allowed to have printed copies of the following articles in the exam:
 - 1) "Value propositions in business markets", Harvard Business Review, Anderson et al (2006)
 - 2) "Selling solutions by selling value" in book "Practices and Tools for Servitization" Töytäri (2018)
 - 3) "Value-based selling: An organizational capability perspective", Industrial Marketing Management, Töytäri & Rajala (2015)
 - 4) "Assessing value co-creation and value capture potential in services: a management framework", Benchmarking – An International Journal, Töytäri (2015)

