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FROM VALUE RESEARCH TO SALES PERFORMANCE MANAGEMENT

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ARTICLE PRESENTATION

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Industrial Marketing Management



Transitioning from product to service-led growth in manufacturing firms: Emergent challenges in selecting and managing the industrial sales force



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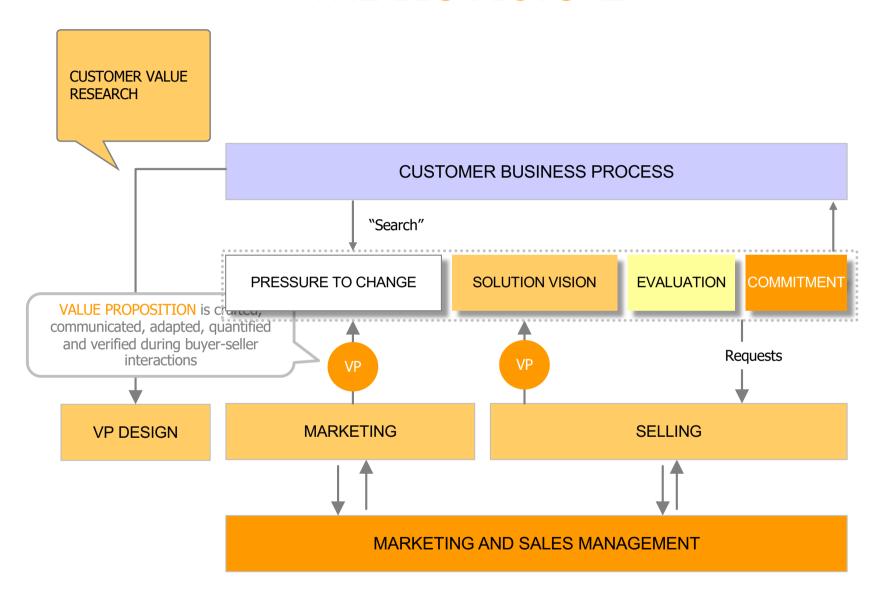
LEARNING OBJECTIVES

- Understand, how the role & skills of the sales function are changing as a result of the service transformation, digitalization, and networked value creation
- By focusing on customer value as the core concepts of B2B exchange, learn the content and use of customer value proposition
- Learn the structure and process of the key organizational implementation processes buying, proactive selling, and key account management, as well as the internal sales opportunity and sales funnel management processes
- Learn the individual skills to successfully implement the value selling process, tasks, and tools.



THE PURPOSE OF A BUSINESS IS TO CREATE VALUE

THE BIG PICTURE



VALUE PROPOSITION

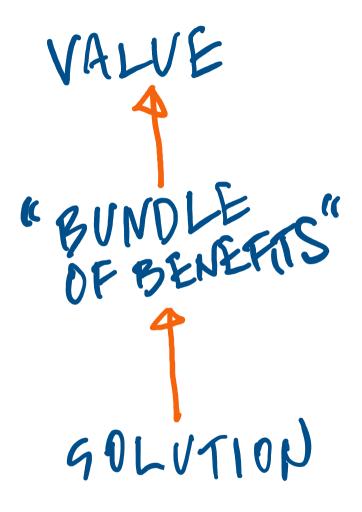
This is the value proposition focus

"VALUE IS WHAT YOU GET FOR WHAT YOU GIVE

But the customer must also know this

The established definition of customer value is the difference between benefits received ("gets") and sacrifices ("gives") made. Both the benefits and the sacrifices are multi-dimensional and entirely subjectively evaluated, contextual, and changing over time.

VALUE PROPOSITION ELEMENTS

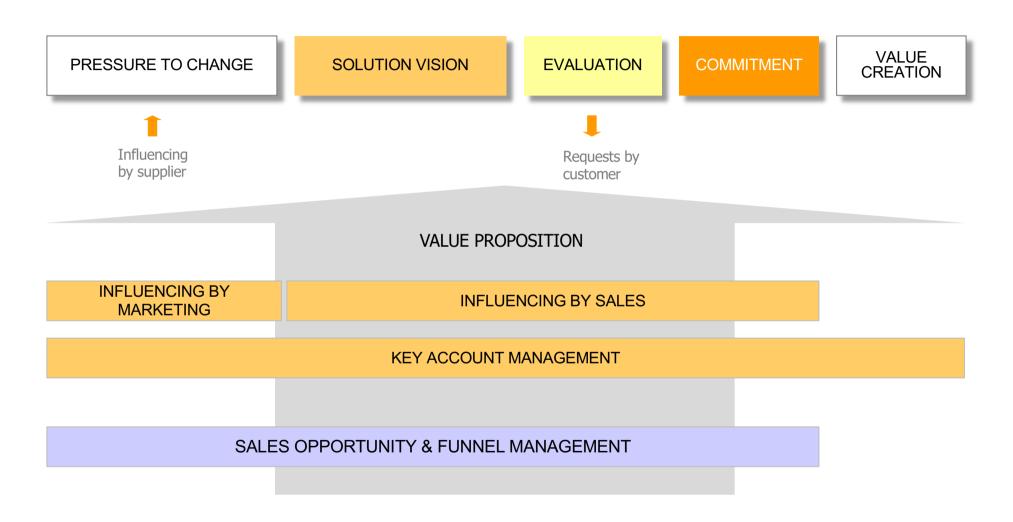


Value proposition communicates value toward customer's goal

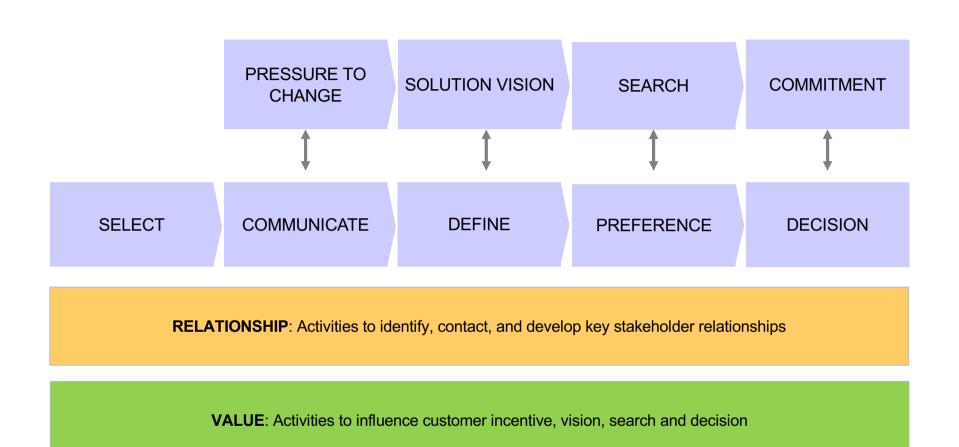
Value proposition explains the benefits, "positive changes", which create the value

Finally, value proposition describes the solution that implements the benefits.

STRUCTURED INFLUENCING



THREE CATEGORIES OF INFLUENCING ACTIVITIES



CONTROL: Activities to align and control joint progress

INDIVIDUAL SELLING SKILLS

1 TRUST
2 INFLUENCING WITH QUESTIONS
3 CONTROL

MARKET EVOLUTION

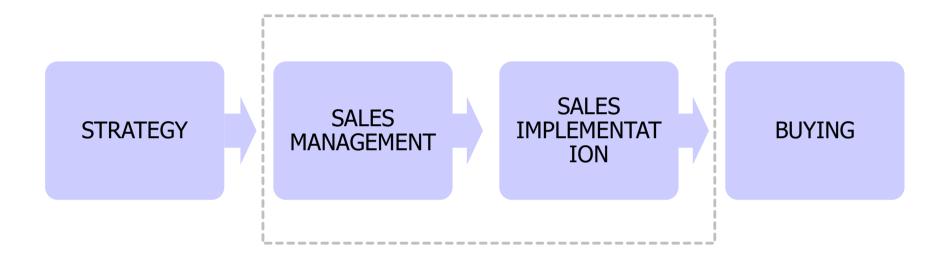
INNOVATION
MARKET

MARKET

VALUE
CREATION
LOGIC

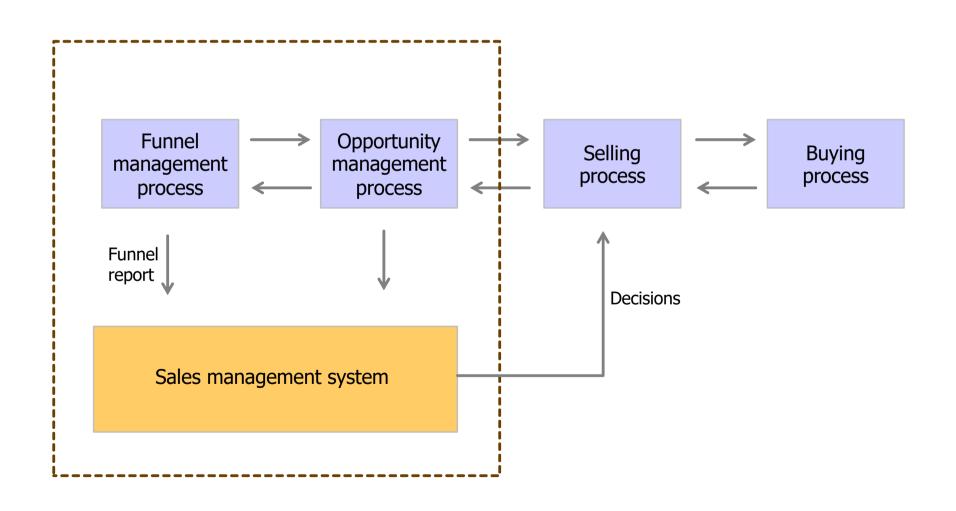
COMMODITY
MARKET

VALUE
CAPTURE
LOGIC



Sales management is about managing the different sales resources (sales organization, tools, plans, and channels) in strategy implementation

SALES MANAGEMENT FRAMEWORK





THE EXAM & COURSE ESSAY

TEACHING METHODS & GRADING

METHOD	DESCRIPTION	GRADING
Pre-reading, videos & Quizzes	Read the pre-reading article & watch the preparation video & take a quiz	15 %
Article reading & group presentations	In groups of 5 prepare a presentation on a pre-reading article	10 %
Guest presentations	Business guest speaker presentations	
Interactive lectures	Short introductions to key themes	
Learning diary	Write an online summary of the weekly theme in a prespecified format (5 themes)	25 %
Course essay	In groups of 4, write a 10 page essay by reading & reviewing a book on sales methodology . Each group member participates in the shared parts AND writes an individual contribution by focusing on selected topic of a book.	20 %
Course exam	The (online) exam will consist of 4 essay types of questions on key course topics	30 %
		100 %

COURSE EXAM

- The course exam consists of 4 essay type of questions on the key themes: customer value, value proposition, the proactive sales process, the different processes included in the "big picture" of sales management, individual selling skills, and funnel and opportunity management
- You answer 4 of the 5 questions by writing a short essay (half a page)
- You are allowed to have copies of the following articles in the exam:
 - 1) "Value propositions in business markets", Harvard Business Review, Anderson et al (2006)
 - 2) "Selling solutions by selling value" in book "Practices and Tools for Servitization" Töytäri (2018)
 - 3) "Value-based selling: An organizational capability perspective", Industrial Marketing Management, Töytäri & Rajala (2015)
 - 4) "Assessing value co-creation and value capture potential in services: a management framework", Benchmarking – An International Journal, Töytäri (2015)



COURSE ESSAY

The course essay is (preferably) written in groups of four. The essay reviews selected topics of a solution sales methodology book. The target size is about 10 A4 pages, about 2 pages for individual topics.

I have suggested a selection of books to review, including "Customer-Centric Selling", "Solution Selling", and "The New Strategic Selling" which all give an excellent overview & details of a contemporary methodology for solution selling. You may also suggest another book to review. Completion deadline for the essay is 15.1.2024. Within your group, each group member selects a topic to review, one topic per person.

ESSAY STRUCTURE

- Introduction
- MAIN CONTENT (one chapter for each topic reviewed): explain & discuss
- Discussion and conclusions
- List of REFERENCES

ESSAY ASSESSMENT CRITERIA

- Structure and clarity
- Relevance and rhetoric
- Originality and reflection
- Language