## Fashion Marketing – Sessions 0 + 1

23.10.2023

Dr. Pekka Mattila Associate Professor



# Fashion Marketing – Introduction

23.10.2023

Dr. Pekka Mattila
Associate Professor



# **Objectives**

#### During the course students will gain:

- 1. Understanding of the core business and marketing functions within fashion.
- Ability to plan brand positions, retail strategies, and supply chains in fast-moving business contexts.
- 3. Valuable insights into management practices in culturally sensitive business areas.
- 4. New perspectives on the culture and production of fashion.
- 5. Appreciation for sustainability as a business advantage.



# **Grading**

The course grade will consist of the following components:

- 1. Group presentations 50%
- 2. Active class participation and class preparation 10%
- 3. Written assignments 40%



#### **Course contacts**

Associate professor Pekka Mattila, pekka.mattila@aalto.fi

FIRST POINT OF CONTACT

Doctoral researcher Tejas Kotha, tejas.kotha@aalto.fi

Visiting guest keynotes – to be confirmed, often in link with the cases



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23.10.2023 / 17.15–19.00

Familiarizing with the course

Applying a strategic marketing framework in the context of fashion

Understanding established and emerging business models in fashion

**BRIEFING OF CASE 1** 



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25.10.2023 / 17.15–19.00

NO LECTURE

30.10.2023 / 17.15–19.00

Decoding fashion consumer

Taking the steps from segmenting to targeting

**DEBRIEFING OF CASE 1** 



1.11.2023 / 17.15–19.00

Positioning effectively

**BRIEFING OF CASE 2** 

6.11.2023 / 17.15-19.00

Managing fashion brands

Decoding purpose-driven brands



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8.11.2023 / 17.15–19.00

Pricing fashion and lifestyle

DEBRIEFING OF CASE 2

13.11.2023 / 17.30–19.00

Building effective distribution networks



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15.11.2023 / 17.15–19.00

Decoding the business of luxury

20.11.2023 / 17.15–19.00

Investigating the impossible: sustainable fashion

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**BRIEFING OF CASE 3** 



22.11.2023 / 17.15–19.00

Digitalizing fashion beyond retail

27.11.2023 / 17.15–19.00

NO LECTURE



29.11.2023 / 17.15-19.00

Pulling it all together

Assigning the final assignment

**DEBRIEFING OF CASE 3** 



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# Fashion Marketing – Business models

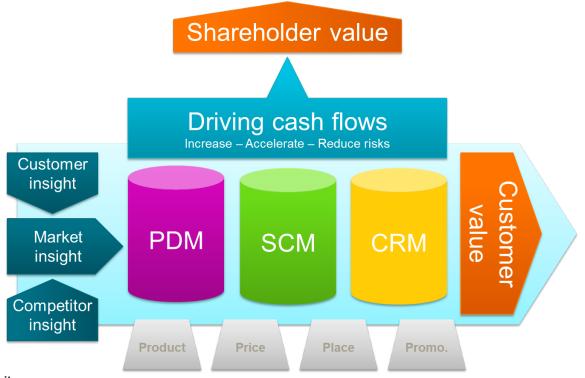
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# Strategic marketing architecture

(Mattila)

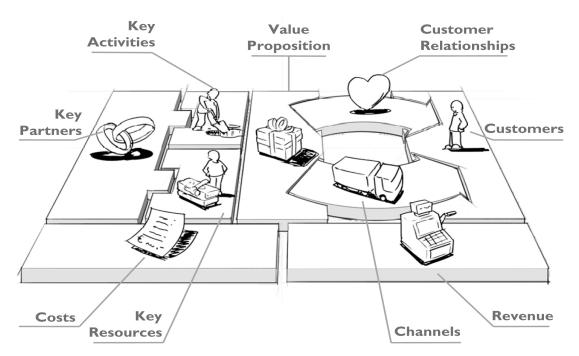




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#### **Business model canvas**

#### (Osterwalder & Pigneur)





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# Four prevalent business models

(Koivisto & Mattila)

	Traditional value chain	Innovations in the value chain
Brand controls the value creation & capture		
Third-party controls the value creation & capture		



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# Four prevalent business models

(Koivisto & Mattila)

	Traditional value chain	Innovations in the value chain
Brand controls the value creation & capture	Closed loop brands	Re-organizers of the value chain
Third-party controls the value creation & capture	Third-party retailers	Peer-to-peer marketplaces



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# Four prevalent business models

(Koivisto & Mattila)

Business models in the second-hand fashion industry

- 1. Third-party sales platforms, such as auction houses and digital operators, that curate, value, and sell luxury items.
- 2. Peer-to-peer marketplaces that enable individuals and professional sellers to buy and sell second-hand luxury items
- 3. Closed-loop brands operate their own recycling operations, refurbishing and retailing used luxury items directly to consumers
- 4. Companies focused on reorganizing the value chain support luxury brands in establishing closed-loop operations



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## Fashion Marketing – CASE 1

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- The assignment is to be completed in groups of 3-5 students
  - The group composure may vary for every assignment
  - The groups are in charge of allocating their workload in a fair and balanced manner. Should there be any problems, contact the course staff



- The submission deadline is Monday 30th October at 10 AM
- Submission as soft copies only to MyCourses
- Late submissions are neither accepted nor graded
- Indicate clearly the course name, the names of the group members and their student numbers on the first page



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- After every case, a number of groups are chosen to present their treatise in class – the presenting groups are informed by noon of the day of the lecture at latest
- It makes always sense to prepare for presenting
- Fluent presentations will increase the group assignment score in grading, failure to do so will lower the score
- Maximum length for the submission is 12 slides (pptx/pdf)



- Be explicit about your analysis and justify the given recommendations
- This assignments is worth 12 points and makes up 12% of the overall course grade
- Being invited to present in class and doing so can earn you 2 bonus points



#### **CASE:** Lululemon Athletica

#### (Kim)

- 1. How do you read the competitive landscape?
- 2. How are the brands positioned?
- 3. How do the brands reach their audience?
- 4. What could we extract from the case as key learnings?



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