**ASSIGNMENT OF RIGHTS**

**1. Contract Parties**

Company
address and contact information

VAT No:

Students

1. nn

2. nn

3. nn

4. nn

5. nn

**2. Scope of the Contract**

Students have created a result (hereinafter Result) in co-operation with the Company in Aalto University Study Project Pack Age.

Students will provide the Company with the necessary documents for the use of Result.

**3. Rights Related to the Contract**

Company decides to obtain all IPR rights according to the Study Project Agreement between Company and Aalto University, then Students assign the Company the Result right, copyright and other intellectual property rights to the Results after the payment in section 6. of this agreement has been paid to bank accounts of the Students.

The Company may, at its discretion, apply for registration or other protection of the Result to the extent it sees fit. Intellectual property rights include the exclusive intellectual exploitation rights to the Result.

Exploitation rights include but are not limited to the manufacture of the product based on the Result, its supply, placing on the market, and other types of commercial exploitation.

When marketing Results, the Company does not have to identify Students as Designers, insofar as it is not common to identify Designers in a marketing context.

**4. Assignment of Rights; Subcontracting**

The Company has the right to assign its rights under this contract to a third party.

**5. Alteration of the Result**

The Company has the right to make alterations and modifications to the Results on operational, commercial or technical grounds. The Company shall not alter the Result in a way that violates Studentss integrity.

**6. Result Fee**

The Company pays each Student signatory of this agreement a one-time payment of 500 euro for each student (together lump sum of 2500 for the for the Result in a team of 5) and the assignment of the rights to the Result as specified in this agreement. The fee shall be paid to each Students´s bank account, latest by 8.3.2024.

**7. Intellectual Property Rights of Third Party**

The Student has agreed not to violate any third party's copyright, patent, utility model, trademark or other intellectual property right of a third party in the Result.

**8. Other Terms**

If a dispute arises between the Parties, the Parties shall attempt to resolve the dispute by negotiation. If the dispute cannot be resolved by negotiation, any disputes related to this contract shall be brought before the Helsinki District Court. This contract is governed by Finnish law.

**9. Signatures**

The Parties have duly executed this agreement by signing PDF versions of it. The Parties shall receive a scanned copy of the signed agreement, which is deemed as effective as an original.

Student signature Company

Name Printed Authorised signatory’s position, e.g. Managing Director

This information to be given separately by each student

Name

Business ID or social security number

Tax information

Contact information

Bank account number IBAN SWIFT

APPENDIX 1

Result by Students