



Nordic Development Fund

Introduction for EDFI/Interact

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NDF in brief

- Established in 1989 and owned by Denmark, Finland, Iceland, Norway and Sweden
 - Operations mirror the Nordic countries' priorities in the areas of climate change and development
 - The only joint Nordic finance institution focused exclusively on climate change and development in low and lower-middle income countries
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- Originally funded by the Nordic countries' development assistance budgets
 - Total assets ~EUR 820 million
 - Headquarters in Helsinki, Finland, in connection to Nordic Investment Bank (NIB)
 - Staff of 20 persons (a variety of support services is bought from NIB)

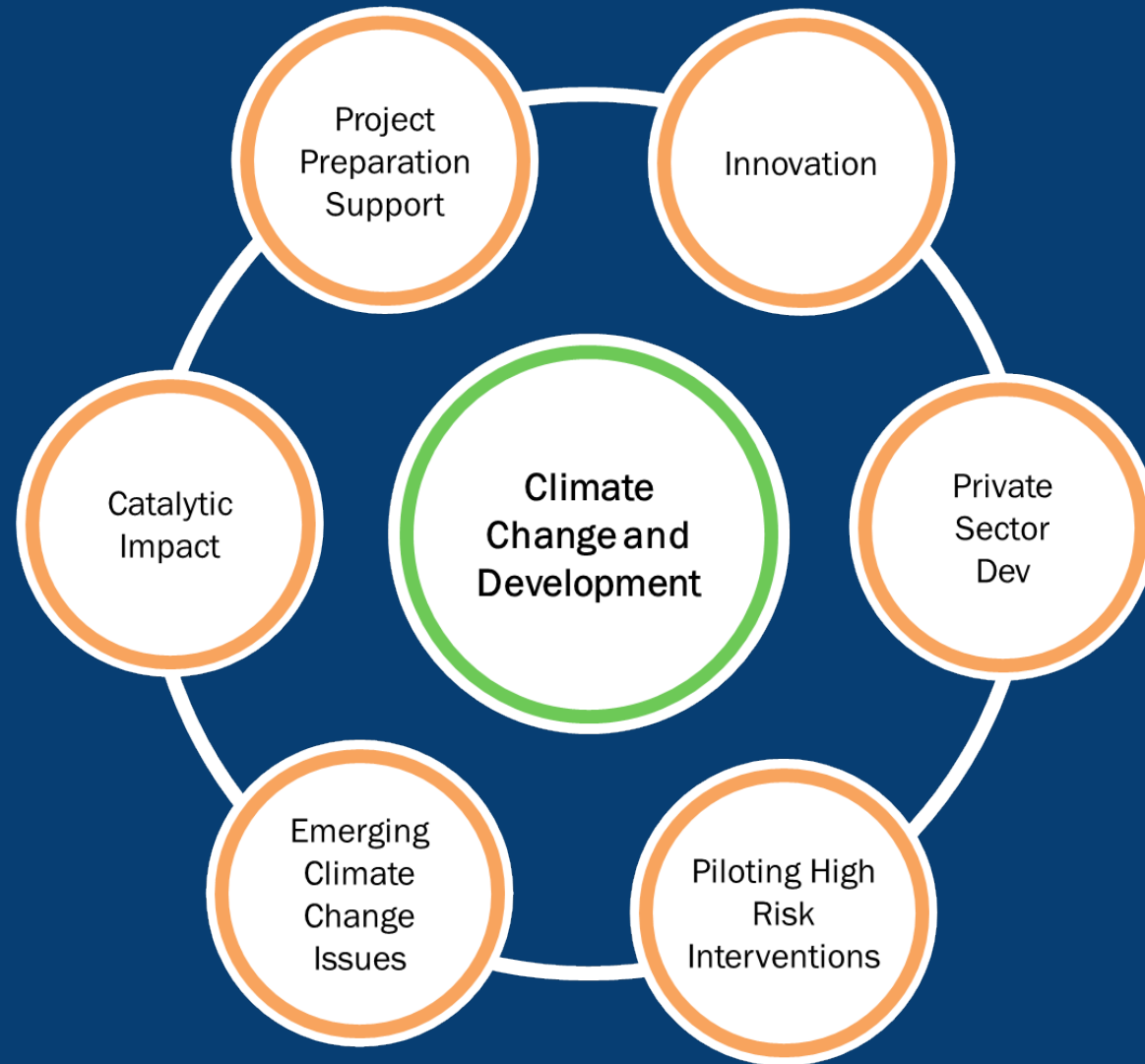


NDF Mission and policy context

- Mission
 - Provide concessional financing and knowledge for climate change and development activities primarily in low-income countries
 - adaptation and/or mitigation activities
- Policy context for NDF operations
 - Global sustainable development agenda / contribution to the UN Sustainable Development Goals
 - Development policies of the Nordic countries

Strategic Focal Areas

steering selection of projects to be financed



Where we operate



Nordic Climate Facility (NCF)

- Support (grant) up to 500,000 euro to innovative projects that have the potential to combat climate change (mitigation and/or adaptation) and alleviate poverty in low-income countries.
- 8 Calls for Proposals targeting Nordic applicants, with a requirement of partner institution in an NDF partner country, launched since 2009.
- 82 projects financed



Solar off-grid in Africa (Group 1)

Creating a start up idea for solar off-grid in Africa

- Market research: current competition, market demand, understanding local context
- Development of business strategy
- Development of Business model and plan
- Development of financial solution
- Other business development task

- Examples of off grid solutions and firm:
 - Azure solar
 - Zola electric
 - Bboxx
 - Mobisol group
 - Redavia
 - Gogla (off grid oma uudehko toimialajärjestö) **sivuilta lyy markkina-analyysejä.**

Exploring solutions for rapid energy demand increase in Asia (Group 2)

- Improvement of energy efficiency in South and South-East Asia is necessary
- Energy demand increase. Efficiency has to improve significantly.
- What sectors are most crucial? Flexible to choose the topic.
 - Industry
 - Buildings
- What type of energy efficiency solutions are needed / where is the biggest potential?
- Develop a business solution for a new firm:
 - Market research
 - Development of business strategy
 - Development of Business model / plan
 - Development of financial solution
 - Other business development task