

AGENDA

- Principles of branding and brand management
- Discussing Burberry as an example brand
- Guest lecture: Essi Pöyry and Influencer Marketing

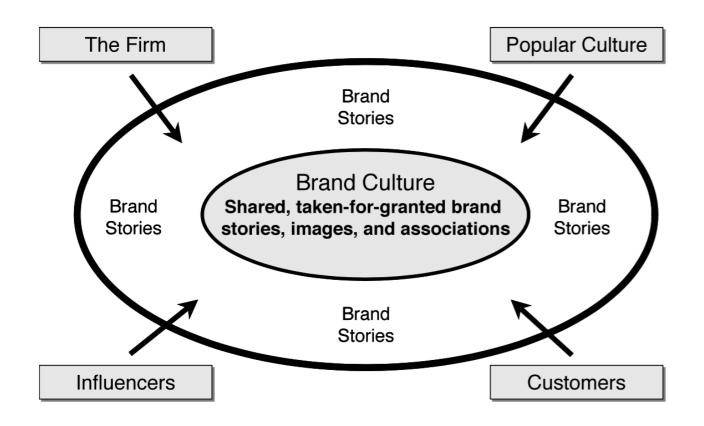
"A brand is essentially a container for a customer's complete experience with the product or company."

-- Sergio Zyman



DOUGLAS B. HOLT

Brands and Branding





MENTORING, BUSINESS SUPPORT AND ACCESS TO FUNDING FOR THE FASHION INDUSTRY

ABOUT EVENTS START UP LOANS MENTORING BUSINESS CLUB RESOURCES CONSULTANCY BLOG

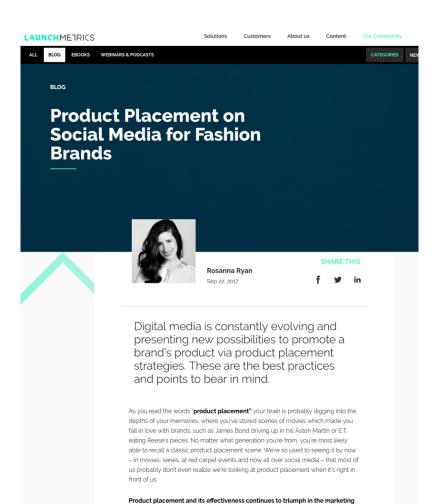
Fashion Angel Blog

A platform for fashion industry news, business advice, reviews and resources.



TIPS TO GET PRODUCT PLACEMENT FOR YOUR FASHION BRAND

If you're a fashion brand you need exposure, and a robust PR and product placement strategy needs to be in place to help you get editorial coverage and build a loyal following. Categories: <u>Marketing</u> <u>Sales</u>



world and this is especially true in the realm of fashion. Think of Sarah Jessica Parker and her undyingly popular character, Carrie Bradshaw, and how she made

every girl want a pair of blue-satin Manolo Blahnik heels. Or, looking further back,

pastry in front of Tiffany & Co.

Audrey Hepburn and her timeless black Givenchy dress she wore while biting into a

FIGURE 1

Brand Public

ADAM ARVIDSSON ALESSANDRO CALIANDRO

The concept of brand community has been used to understand how consumers create value around brands online. Recently consumer researchers have begun to debate the relevance of this concept for understanding brand-related communication on social media. Based on a data set of 8949 tweets about Louis Vuitton gathered on Italian Twitter in 2013, this article addresses these discussions by developing the alternative concept of brand publics that differ from brand communities in three important ways. First, brand publics are social formations that are not based on interaction but on a continuous focus of interest and mediation. Second, participation in brand publics in the structured by discussion or deliberation but by individual or collective affect. Third, in brand publics consumers do not develop a collective identity around the focal brand; rather the brand is valuable as a medium that can offer publicity to a multitude of diverse situations of identity. The conclusion suggests that brand publics might be part of a social media-based consumer culture where publicity rather than identify has become a core value.

Keywords: brand, brand community, netnography, social media, digital methods, Twitter, fashion, Louis Vuitton

FIGURE 5

SUBVERSIVE ASSOCIATIONS

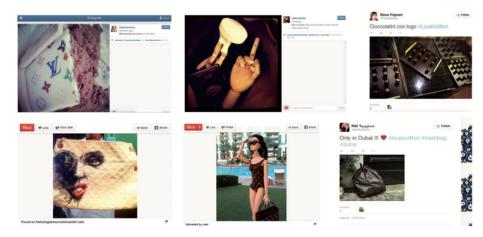
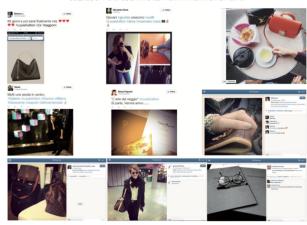
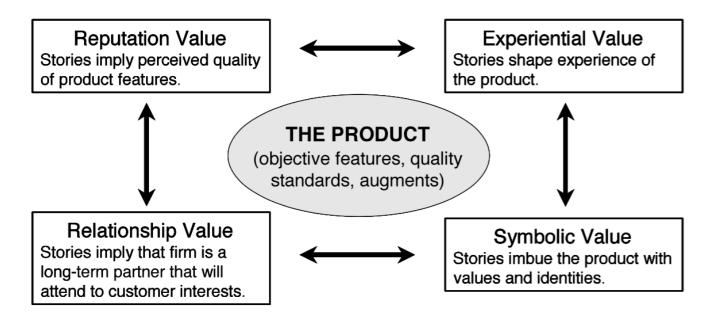


FIGURE 4

COLLAGE OF PICTURES EXTRACTED FROM TWITTER AND INSTAGRAM



BRAND = STORIES, IMAGES, ASSOCIATIONS

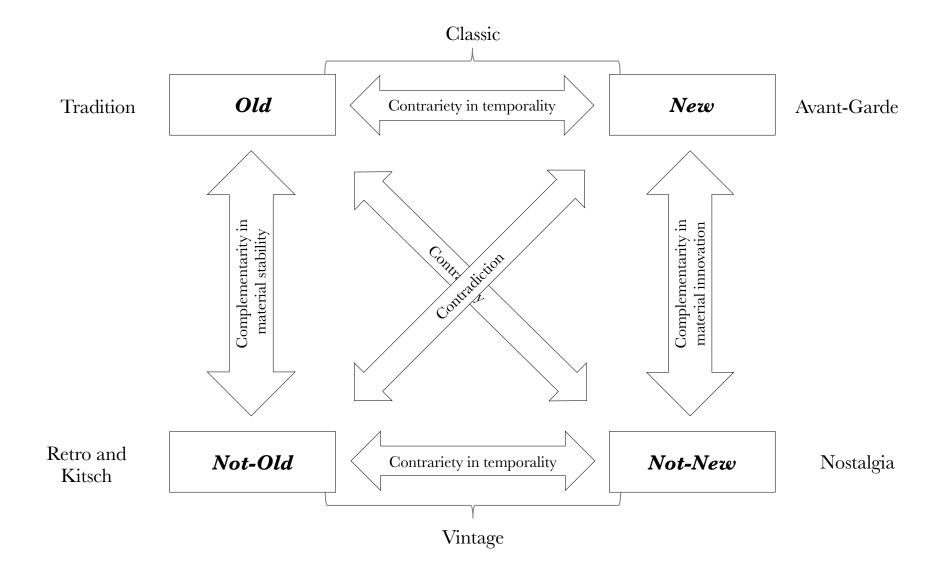


When would you think each of these would be more central in fashion branding?

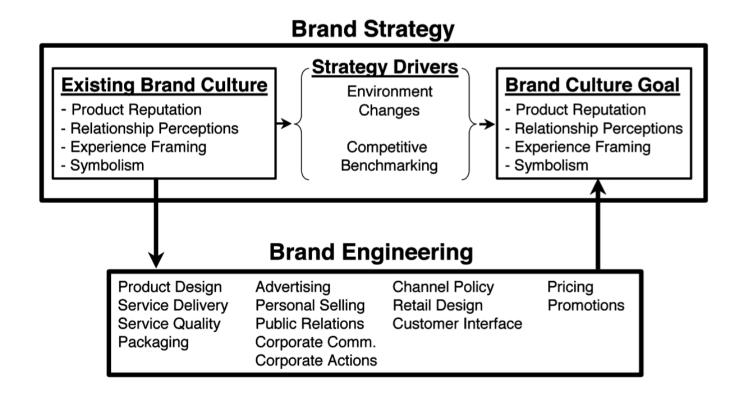
Please categorize the following:

- 1. Traditional
- 2. Avant-Garde
- 3. Classic
- 4. Vintage
- 5. Nostalgia
- 6. Retro or Kitsch

Make a slide with picture examples for the class!



How a fashion company does either "old" or "new" speaks volumes about its brand position!



What are the key brand engineering concerns in fashion?

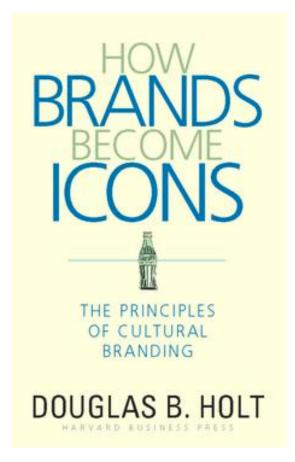


TABLE 2-1

Comparison of Axioms Across Four Branding Models

	Cultural Branding	Mind-Share Branding	Emotional Branding	Viral Branding
Key Words	Cultural icons, iconic brands	DNA, brand essence, genetic code, USP benefits, onion model	Brand personality, experiential branding, brand religion, experience economy	Stealth market- ing, coolhunt, meme, grass roots, infections, seeding, conta- gion, buzz
Brand Definition	Performer of, and container for, an identity myth	A set of abstract associations	A relationship partner	A communi- cation unit
Branding Definition	Performing myths	Owning associations	Interacting with and building relationships with customers	Spreading viruses via lead customers
Required for a Successful Brand	Performing a myth that addresses an acute contradiction in society	Consistent expression of associations	Deep interpersonal connection	Broad circulation of the virus
Most Appropriate Applications	Identity categories	Functional categories, low-involvement categories, complicated products	Services, retail rs, specialty good	New fashion, new technology
Company's Role	Author	Steward: consistent expression of DNA in all activities over time	Good friend	Hidden puppet- master: motivate the right con- sumers to advocate for the brand
Source of Customer Value	Buttressing identity	Simplifying decisions	Relationship with the brand	Being cool, fashionable
Consumers' Role	Personalizing the brand's myth to fit individual biography	Ensuring that benefits become salient through repetition	Interaction with brand Building a personal	The property of the property
	 Ritual action to experience the myth when using product 	 Perceiving benefits when buying and using product 	relationship	mouth

A brand portfolio strategy:

The logic of organizing brands under the company's control

BRAND PORTFOLIO STRATEGIES

There are two <u>opposite ends of a spectrum</u> where the focus attention is either on the product brand or the parent/corporate brand:

- 1. House of brands: maximum separation between product brands and corporate brand
- 2. Endorsed brands: the master brand lends the (relatively) independent brand credibility (i.e., "Marvel's the Avengers")
- 3. Sub-brands: the sub-brand relies quite a bit on the master brand's prestige yet has its own identity (i.e., Toyota Prius)
- 4. Branded house: minimal separation between product brands and corporate brand









Google videos

Google maps

Google translate

Branded House: all subbrands use the same master brand and only differentiate in their descriptions. Eg. Google



House of Brands: consist of various brands, each sub-brand operates independently and obtain seperate market share and profits. Eg. Procter & Gamble



Hybrid: Some companies combine the two types mentioned above, such as Coca Cola and GE. This type enjoys the advantages of both; however it requires higher brand management standards and more resource inputs.

WHAT ARE THE KEY PORTFOLIO CONCERNS?

- What is the master brand?
- What are endorser brands?
- What are the sub-brands?
- What are the branded features or co-brands?
- What are the "driver roles" of branding?
- When to add, delete, or reconfigure brand hierarchies?





BANANA REPUBLIC





Upward line stretching

• Introducing a new brand/product in the top range (e.g. better quality, higher price)

Downward line stretching

• Introducing a new brand/product in the low range (e.g. more affordable option)

Filling out strategy

- Add sizes, styles, colors etc.
- What are the dangers of stretching too high or low?

Why Louis Vuitton is Considered a "Brand for Secretaries" by Many Wealthy Chinese

July 18, 2017

The Chinese wealthy are no longer interested in mainstream brands. They now are looking to purchase items that has exclusivity attached and separate them from the norms of the rest of society. In addition, they want everyone to know they are wearing a luxury brand without the big letter on their shirt. They want subtlety and more nuanced items rather than something flashy with a big branded letter on the side of their new bag.

-By Nikki Main



Louis Vuitton

Louis Vuitton has been a household name since the brand began in 1854 and 150 years later was named one of the most elite international brands. Louis Vuitton has been increasing in sales amongst China's middle class with the elite class finding themselves disappointed by this outcome. They believe the brand should not be marketed as widely as it is and considers themselves superior to the quality of Louis Vuitton.





BURBERRY: WHAT WAS THE PROBLEM?

- 1. a too heavy reliance upon a small base of core products;
- 2. a company-owned retail network based within non-strategic locations;
- 3. an inconsistent wholesale distribution strategy with Burberry products being sold in a wide-range of retail environments of varying quality;
- 4. parallel trading of Burberry products by legitimate wholesale customers to other non-approved distributors and stockists;
- 5. a poorly controlled licensing strategy which resulted in inconsistencies in prices, design and quality control across markets;
- 6. under-investment in corporate infrastructures, specifically in relation to marketing, merchandising, product development and other support functions.

Figure 1 The Burberry product/brand model

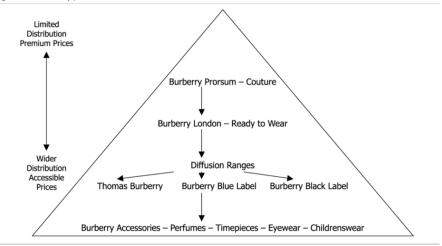


Figure 2 The Burberry manufacturing and sourcing model

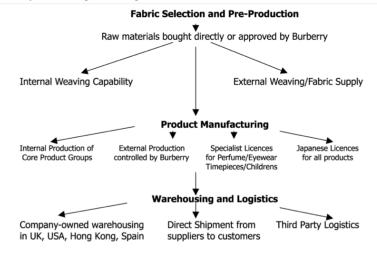


Table III Turnover analysis by distribution channel

Turnover by channel	2002 (£m)	2003 (£m)			
Retail	156.9	228.4			
Wholesale	288.8	306.9			
Licence	53.5	58.3			
Total	499.2	593.6			
Source: Burberry (2003)					

Figure 3 The Burberry distribution channels model



Figure 4 The Burberry marketing communications model

Marketing Communications Aims

Promote Burberry Image and Lifestyle Create interest among customers and buyers Create interest in the media







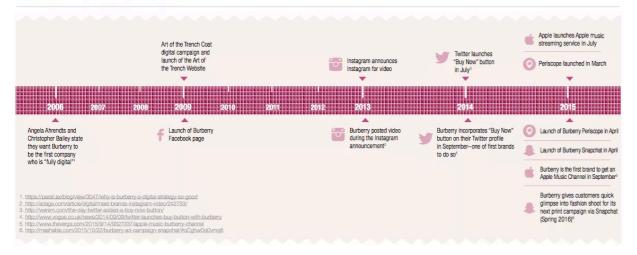
M. Phan, R. Thomas, K. Heine / Journal of Global Fashion Marketing 2-4 (2011) 213-222

Social Media and Luxury Brand Management: The Case of Burberry 社会媒体与奢侈品品牌管理:以巴宝莉 (Burberry) 为例

Michel Phan1)*, Ricarda Thomas2), Klaus Heine3)



Fashion: Key Brand Investments in Digital



The Burberry Social Strategy

Over the last decade, Burberry have put a heavy **focus on digital marketing**. Over 60% of their marketing budget is now spent on digital media, a percentage that comfortably outdoes every other luxury fashion brand. Over the years **their social channels have become the centrepiece of this digital strategy**, with Facebook, Twitter and Instagram forming their main points of focus.

This focus has been generously rewarded, with Burberry sitting in the top 3 most followed luxury brands on Facebook and Twitter, and in the top 10 on Instagram. No mean feat when you're competing with the likes of Chanel, Dior and Gucci; noted luxury brand superpowers.

Burberry have worked hard to create a uniform look across all of their social platforms. The content that they use across their accounts, while similar, is subtly optimised to cater to the strengths of each platform; using the live streaming abilities of Facebook, saving artfully minimalist photos for Instagram, and posting the material that will promote audience engagement on Twitter.



Facebook is **Burberry's most popular account**, with over 17 million likes. This puts them only marginally behind Louis Vuitton (18 million) and Chanel (17 million) in terms of **most followed luxury brands**, and, up until recently, they very much owned top spot. Burberry posts quite sparingly, averaging an update every 3-4 days.

Heritage-Charged Hashtags

The minimalist and forward-thinking revamp of a heritage brand was bound to draw controversy on many fronts.

With a new Italian COO—in a Brexit-charged climate—and a non-traditional logo, Burberry tempered backlash by introducing content hashtags #ThomasBurberryMonogram and #BurberryHeritage that were used alongside images of archival pieces from which Tiscid rew inspiration.

The campaigns, which extend to Instagram, Twitter and Pinterest included simple shots of archival items. The images were paired with minimalist captions that were in keeping with the brand's new edgy aesthetic and strone her tiaze—a component intrinsic to the brand's new and the properties of the pr



Promoting The Big Day

As Burberry always does before a big show, the brand promoted their runway live stream across all of their channels.

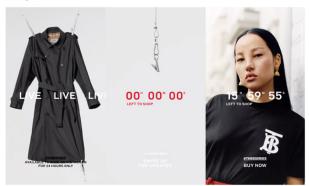
Adding a personal touch this year, the luxury brand sent 'personal invitations' in the form of reminders to those who liked a specific tweet.





urberry

On Instagram Story, Burberry further highlighted the time-sensitive factor of their capsule collection by creating countdown videos that featured the entire collection.



OLD LOGO

NEW LOGO

BURBERRY

London, England

BURBERRY

LONDON ENGLAND

(RIMOWA®)

 \longrightarrow

RIMOWA

WesSaint/aurent

 \longrightarrow

SAINT LAURENT

DIANEYONFURSTENBERG

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DIANE VON FURSTENBERG

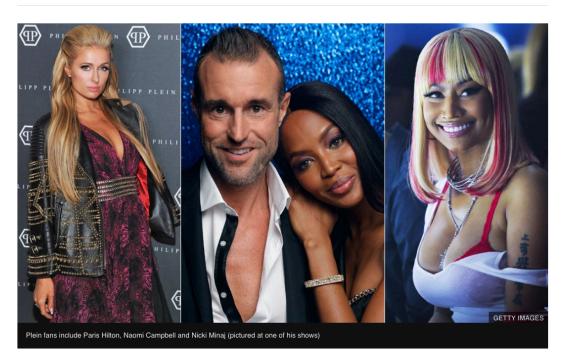


Entertainment & Arts

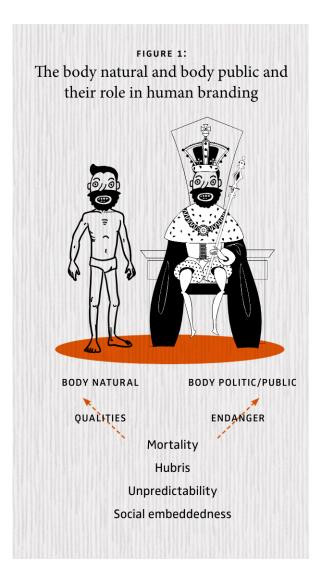
New York Fashion Week: How Philipp Plein became the industry's bad boy

By Steven McIntosh Entertainment reporter

① 10 February 2018 f ② У ☑ < Share





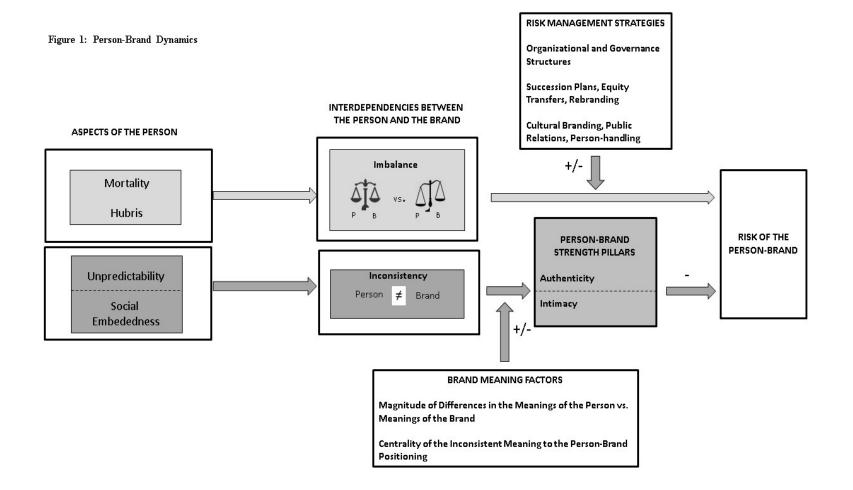




Lifestyle

More ~

Culture





	Traditional Brand Management	Two-bodied Person-Brand Framework	
Emphasis Areas	Focal priority = net revenue	Focal priority = reducing risk	
	Stewardship of the brand; brand equity	Explicit management of person and brand; person-brand equity	
	Prioritizing the brand and turning the person into a brand (or, treating the person as a brand)	Prioritizing the human qualities of the person-brand	
	Fit between person and brand attributes	Consistency and balance between person and brand	
	End goal of separation between person and brand	Ongoing interdependence between person and brand	
	Brand as long-term asset	Option for short-term person-brand	
Risk Management	Focus on and disclosure of mortality risk	Focus on and disclosure of a portfolio of risks stemming from mortality, hubris, unpredictability, social embeddedness	
	Risk management = Crisis intervention	Risk management = Ongoing, daily management of the personbrand	
	Death insurance to manage mortality risk	Succession planning, brand equity transfers, rebranding, and other mechanisms for managing mortality risk	
	Insurance contracts with conduct clauses to protect the firm from human failures and risks	Governance mechanisms to protect firm from risks, including: Limits on stock ownership concentration in hands of person- brand; Controls on nature and number of C-level appointments held by person-brand; Explicit management of the person as part and parcel of task of managing the person-brand	
	Managing Doppelgängers in the marketplace	Managing the Doppelgänger within	
Marketing Tools/Levers	Product-focused marketing tools (the 4Ps)	Person-focused cultural branding tools and skills (corporate communications and PR toolkit, person-handling skills, cultural acuity)	
	Differentiation and relevance as focal brand strength pillars	Authenticity and intimacy as focal brand strength pillars	
	Brand knowledge/awareness	Person-Brand celebrity	
	Tight control of brand meaning	"Open brand meaning system" accepting of person-brand inconsistencies	
	Tracking of brand beliefs versus competition	Tracking to gauge risk exposures from human factors in the person-brand	

FOR NEXT TIME:

- Case GAP!
- After that: Guest lecture on retailing from Makia