**ASSIGNMENT OF RIGHTS**

**1. Contract Parties**

X (hereinafter ‘Company )

Business ID:

P.O. BOX x,

Student y, z, x (hereinafter ‘ Students )

**2. Scope of the Contract**

Students have created designs (hereinafter ‘ Designs’) in cooperation with the Company in Aalto University course “ x 1.x. -31.5.2019 “.

The contract does not constitute an employment contract.

Students will provide the Company with the necessary documents and files for the use of Designs.

**3. Assignment of Rights**

Under this contract, Student assigns the Company the design right, copyright, trademark and other intellectual property rights to the Designs. The Company may, at its discretion, apply for registration or other protection of the Designs to the extent it sees fit.

Intellectual property rights include the exclusive intellectual exploitation rights to the Design.

Exploitation rights include but are not limited to the manufacture of the product based on the Design, its supply, placing on the market, and other types of commercial exploitation.

When marketing Designs, the Company a) does not have to identify Students as designers, insofar as it is not common to identify package designers in marketing context OR b) will identify Students as designers, insofar as it is common to identify designers in marketing context.

**4. Assignment of Rights; Subcontracting**

The Company has the right to assign its rights under this contract to a third party.

**5. Alteration of the Design**

The Company has the right to make alterations and modifications to the Designs on operational, commercial or technical grounds.

**6. Design Fee**

The Company pays Students team a one-time payment of x euro for the Designs and the assignment of the rights as specified in this agreement. The fee shall be paid divided in equal parts to each Student member of the team. To the student bank account, not later than by (day.month.2016 ).

**7. Intellectual Property Rights of Third Party**

The Designers have agreed not to violate any third party's patent, utility model or other intellectual property right of a third party in the design.

**8. Other Terms**

If a dispute arises between the Parties, the Parties shall attempt to resolve the dispute by negotiation. If the dispute cannot be resolved by negotiation, any disputes related to this contract shall be brought before the Helsinki District Court. This contract is governed by Finnish law.

Identical copies of the contract have been drawn up, one for each Party.

Place, date

Student signatory Company

Name Printed Authorised signatory’s position, e.g. Managing Director

IF several signatories this information can be given separately:

Business ID or social security no.

Contact information

Bank account number IBAN SWIFT

APPENDIX 1

Designs: Design 1